

5 December 2012

## ASX ANNOUNCEMENT

### Response to Article in Philippines Media

Altura Mining Limited (ASX: AJM) advises that it has become aware of an article in ***The Manila Bulletin Newspaper Online*** entitled “**Petroleum, Coal Contracts for Award**” in which it has been reported that the Company’s tender bids for three (3) coal areas have been recommended for award by the Energy Secretary.

Altura has previously reported to the ASX that it had submitted tender bids for three (3) coal areas and was awaiting the outcome of the bid process.

The article states the following:

*The review and evaluation committee (REC) of the Philippine Energy Contracting Round (PECR)-4 has recommended the award of six petroleum service contracts (SCs) and 19 coal operating contracts (COCs) to companies which submitted the winning bids.*

*For coal exploration, 19 offers have been evaluated as winning bids. However, only six developers covering 13 areas were approved for immediate award as stipulated in a “priority memorandum” dated October 11, 2012 that was issued by former Energy Secretary Rene Almendras, or prior to his departure from the department.*

*These are Altura Mining Philippines Inc. for Areas 3, 4 and 17 (in Catanduanes, Albay and Bislig, Surigao del Sur, respectively) ...*

*Energy Secretary Carlos Jericho Petilla has noted that the contracts will be deliberated this week, “and we intend to finish all oil and coal within that day”; and hinted as well that the award will likely happen before the end of this year.*

Altura cautiously welcomes this development, but emphasises that it has not received any formal notification of the outcome from the Philippines Department of Energy.

## **About Altura Mining Limited (ASX:AJM)**

*“Aggressively building independently sustainable businesses that deliver profitability, liquidity and growth in coal, iron ore and non-ferrous mining and exploration” - **The Altura Vision***

*Altura is a multi-faceted miner with significant coal, iron ore and lithium projects in Indonesia and Australia, a diverse minerals exploration portfolio, and a profitable mining services arm that provides drilling, geophysical and project development services.*

*With experienced leadership and a strong and supportive shareholder base, Altura’s success is further underpinned by its solid suite of exploration and development projects. The Company’s main focus is coal and its key project, Tabalong Coal in Indonesia, is in the final stages of approvals before mining commences.*

### **Key Projects and Prospects:**

- **Coal:** Mine construction at Tabalong planned for this year, with production in early 2013.
- **Iron Ore:** Mt Webber DSO joint venture with Atlas Iron.
- **Lithium:** Prefeasibility at Pilgangoora WA, one of the world’s largest high grade deposits.
- **Uranium:** Exploration stage of key targets in Hayes Creek region, Mt Shoobridge NT.
- **Base/Precious Metals:** Exploration stage for lead, copper, zinc, gold and silver prospects - Shoobridge NT, Pilbara WA, Smithfield WA, Tanami NT.
- **Garnet:** Balline Mineral Sands Project WA.

For further information, please visit <a href="http://www.alturamining.com">www.alturamining.com</a> or phone James Brown, Managing Director or Paul Mantell, Executive Director on + 61 7 3814 6900.
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