



14 March 2012

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

**ENTITLEMENT OFFER
DESPATCH OF BOOKLET AND ENTITLEMENT & ACCEPTANCE FORMS**

Further to the Company's previously announced non-renounceable Entitlement Offer to shareholders, we confirm that the Entitlement Offer Booklet and personalised Entitlement and Acceptance forms have been despatched today.

Yours faithfully,
for **ALKANE RESOURCES LTD**

Karen E V Brown
Joint Company Secretary