

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Ambition Group Limited
ABN 31 089 183 362

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Antony Young
Date of last notice	17 August 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	I control the exercise of the right to vote attached to or the power to dispose of the securities held by Clapsy Pty Ltd, the trustee of my superannuation fund, Quevy Holdings Pty Ltd, my children Sophie, Rory, Sorcha and Tansy Young and shares held on my behalf by Ambition Employee Share Managers Pty Ltd
Date of change	1 June 2012
No. of securities held prior to change	3,147,418 Ordinary Shares
Class	Ordinary

+ See chapter 19 for defined terms.

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Number acquired	1,333,663
Number disposed	1,333,663
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$266,732.60
No. of securities held after change	3,147,418
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off market transfer by Quevy Holdings Pty Ltd and Lorraine and Paul Young to Clapsy Pty Ltd.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed Period

Were the interests in the security or contracts details above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.