AMBITION GROUP LIMITED.

ASX Release: 1st May 2012

Appointment of new Independent Non-Executive Director

Ambition Group Limited is delighted to announce the appointment of Cathy Doyle as a Non-Executive Director, effective 1st May 2012.

Cathy has over 20 years' senior level experience in a wide variety of sectors. She is currently Group Executive Equities, Perpetual Investments and is a graduate of the AICD.

Previously, Cathy was Group Executive People and Culture at Perpetual and formerly with Qantas, Commonwealth Bank and NRMA in senior human resources roles.

Nick Waterworth, Chairman of Ambition Group Limited commented: "We are excited about Cathy joining the board; her general business acumen and depth of human resources experience will be extremely beneficial to us as an employer as well as providing further practical and commercial insight into the environment in which our clients operate."

Andrew Adamovich will be retiring as a Director on May 1st. The Board would like to thank Andrew for his support and insight over the last 6 years. He has been especially helpful due to his Asian knowledge and has also provided wide ranging input on all strategic and governance matters.

Enquiries:

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Chairman Chief Executive

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About Ambition

Ambition Group is a global boutique recruitment business operating within niche but sizeable markets. Our areas of functional expertise include finance & accounting; banking & financial services; information technology; sales & marketing as well as an executive search offering. Our office network covers Sydney, Melbourne, Brisbane, Hong Kong, Singapore and London. Our vision is 'Building Better Futures' for our candidates, client organisations and employees.

