

AMBITION GROUP LIMITED.

18 April 2012

The Manager
Company Announcements Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

ELECTRONIC LODGEMENT – FOR IMMEDIATE RELEASE

Dear Sir or Madam,

Ambition Group Employee Share Option Plan

Please be advised the following cancellations:-

18 April 2012

- cancellation of **47,500** Employee Options (ASX Code **AMBAK**)

Yours faithfully,



Rick Taylor
Company Secretary