

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Amcom Telecommunications Ltd
ABN	20 062 046 217

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clive Stein
Date of last notice	5 September 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Clive Stein as Trustee for the Stein Family Trust
Date of change	24 January 2012
No. of securities held prior to change	770,334 Ordinary Shares (Direct) 716,667 Tranche A Performance Rights (Direct) 192,000 Tranche B Performance Rights (Direct)
Class	Ordinary Shares and Performance Rights
Number acquired	325,000 Tranche C Performance Rights (Indirect)
Number disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Part of the Amcom long term executive incentive plan. Issuance approved by shareholders on 23 November 2011.

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<p>No. of securities held after change</p>	<p>770,334 Ordinary Shares</p> <p>716,667 Tranche A Performance Rights (share price hurdle \$1.14) converting to 943,492 ordinary shares should the rights vest.</p> <p>192,000 Tranche B Performance Rights converting to 252,768 ordinary shares should the rights vest. Expiry date 30 June 2013.</p> <p>325,000 Tranche C Performance Rights converting on 1:1 to ordinary shares should the rights vest. Expiry date 30 June 2014.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Part of the Amcom long term executive incentive plan. Issuance approved by shareholders on 23 November 2011.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>n/a</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

Part 3 – +Closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	<p>No</p>
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	<p>n/a</p>
<p>If prior written clearance was provided, on what date was this provided?</p>	<p>n/a</p>

+ See chapter 19 for defined terms.