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ALTONA IS EXPLORER OF THE YEAR

Altona Mining Limited (“Altona” or “the Company”) is pleased to announce that it received the Queensland Explorer of the Year Award at the Mining 2012 Resources Convention in Brisbane yesterday.

Altona’s Managing Director, Alistair Cowden, said;

“We are delighted to accept this award in recognition of our skilful team’s hard work at the Roseby Copper Project, which is one of Australia’s most strategically placed copper resources. The Company has transformed Roseby over the past two and a half years by almost doubling mineral resources, discovering a new deposit at Turkey Creek, completing a Definitive Feasibility Study on our Little Eva Deposit, achieving environmental permitting and the initial grant of mining licences. We are now in a strong position to enter into the next development phase and look forward to taking the project into production in the near future.”

The Queensland Explorer of the Year Award is awarded by the Queensland government in conjunction with the Queensland Resources Council and is presented at the Mining 2012 Resources Convention arranged by Vertical Events and taking place in Brisbane this week. The winner of the award is selected based on votes from a cross section of independent industry professionals.

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About Altona

Altona Mining Limited owns 100% of the Roseby Project near Mt Isa in Queensland and is one of Australia’s largest undeveloped copper resources. In May 2012, a Definitive Feasibility Study (DFS) was completed which envisaged the production of 39,000 tonnes per annum of copper, and 17,000 ounces per annum of gold for 10 years from a large scale open pit-mining operation. Environmental and regulatory approvals are well advanced.

Altona also has a copper-gold-zinc underground mine and processing plant at Outokumpu in Finland. The project reached its design production rate of 550,000tpa in September 2012. The project produces both copper-gold concentrate and zinc concentrate for sale.

Altona Mining is listed on the Australian Stock Exchange (AOH) and the Frankfurt Stock Exchange (A20).