



ASX Announcement

24 January 2012

By e-lodgement

APPOINTMENT OF BBY LTD AS SPONSORING BROKER

Apollo Consolidated Limited (ASX:AOP, **Company**) is pleased to advise that it has appointed BBY Limited (**BBY**) as sponsoring broker to the Company's offer of 10,000,000 new fully paid ordinary shares at an issue price of \$0.20 per share (Offer) to raise up to \$2,000,000 (before costs). Under the terms of the Offer, which is not underwritten, the Company may also accept oversubscriptions of up to 2,500,000 further shares at \$0.20 per share to raise an additional \$500,000.

The Company confirms that a prospectus in relation to the Offer (Prospectus) has been lodged with the ASIC and ASX and is available on the Company's website at www.apolloconsolidated.com.au.

On completion of the Offer the Company intends to apply for reinstatement of its securities to trading on ASX and is targeting a 28 February 2012 reinstatement date. The Company's securities will remain suspended until the Company has been able to demonstrate compliance with all pre-quotation requirements of ASX.

Yours faithfully

APOLLO CONSOLIDATED LIMITED

A handwritten signature in black ink that reads "Alex Neuling".

Alex Neuling

COMPANY SECRETARY

Apollo Consolidated
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