

**ASX ANNOUNCEMENT**  
**By e-lodgement**

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**OUTSTANDING INTERCEPT OF 42m @ 7.75g/t GOLD AT REBECCA PROJECT**

Apollo Consolidated Limited (ASX: AOP, the Company) is very pleased to report that preliminary assays results returned from an eight hole reverse circulation (RC) drilling program confirm excellent potential for high-grade gold mineralisation at Bombora, a prospect at the Company's Rebecca Project located 150km east of Kalgoorlie in Western Australia (Figure 1).

Assay results have been returned from the first five RC drillholes, each of which intersected wide zones of disseminated pyrite alteration in altered granodiorite and gneiss. The recent drilling was completed at 100 to 150m line-spacing around previous RC drilling in order to scope continuity and the strike extensions of the prospect (Figure 2).

Drillhole RCLR161 intersected anomalous gold results from base of oxidation to end of hole at 118m, including a significant central zone containing **42m @ 7.75g/t Au from 61m\*** that includes two high-grade segments of **2m @ 22.39g/t Au from 67m**, and **3m @ 65.21g/t Au from 84m**.

All samples are in fresh rock containing disseminated pyrite, with higher grades apparently related to increased sulphides, mafic alteration minerals and foliation. There is no supergene component to this intercept. Geological dips are interpreted to be vertical to steep west (Figure 3), supported by outcropping material along strike to the north and south.

The remaining drillholes intersected wide zones of anomalous gold typical of the Rebecca project prospects, with results to 47m @ 0.47g/t Au. All results are shown in Table 1.

The intercept in RCLR161 supports the Company's opinion that the zones of gold anomalism present within the strongly metamorphosed rocks at Rebecca are prospective for high-grade mineralised shoots. Whilst the drilling is too broad-spaced to allow geological interpretation the results so far demand additional drilling to define lode continuity and orientation, and are an excellent start to the Apollo's exploration at the prospect.

Results from the remaining holes are expected during the coming week, and planning for follow-up drilling around the RCLR161 intercept is underway.

\*Intercepts in RCLR161 are calculated at a 1.0g/t Au cut off, with a max 2m internal dilution. All samples were collected at 1m intervals through a cyclone and riffle splitter and are dry and of good quality. Results are reported from the lab as preliminary, pending the remainder of the sample run. AOP QC (standards and duplicate samples) support reported analyses.

Figure 1. Rebecca Gold Project – Prospect Areas 2012

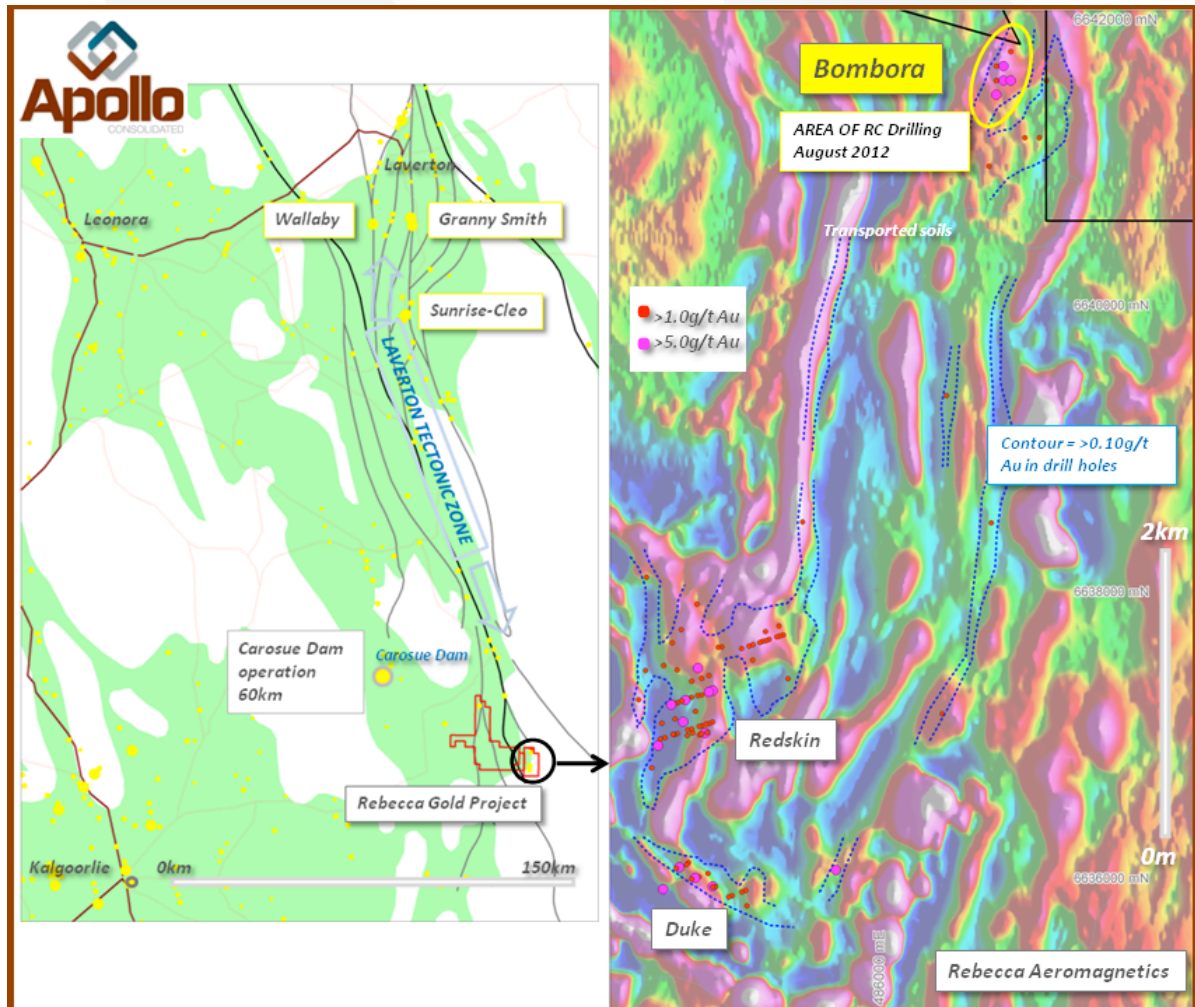
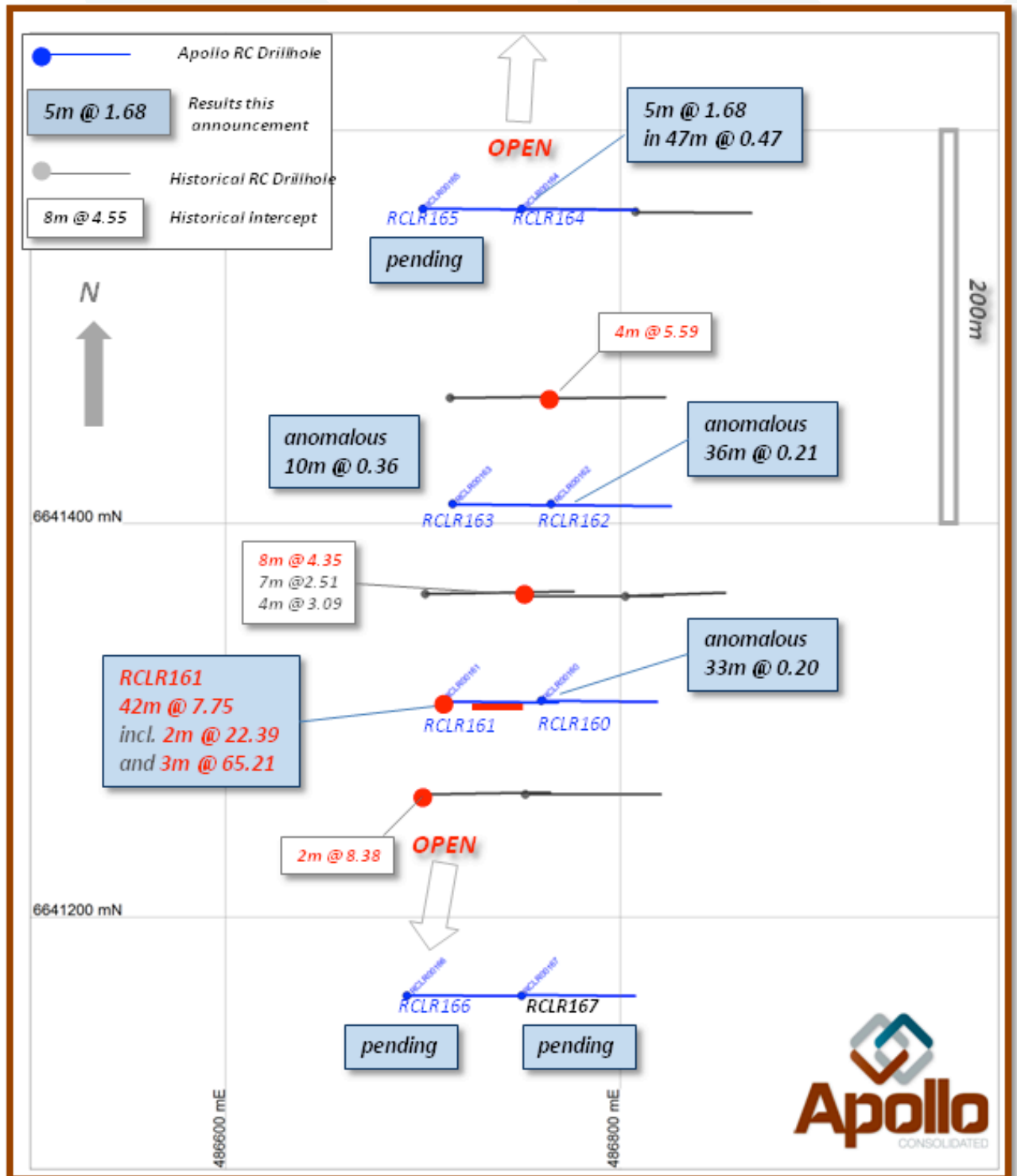


Table 1 Apollo Bombora Drillhole and Intercept Details

Hole	AMG N	AMG E	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0160	6641310	486760	-60	90	118	anomalous (33m @ 0.20g/t Au)	40
RCLR0161	6641310	486710	-60	90	118	<b>42m @ 7.75g/t Au</b>	61
					including	<b>2m @ 22.39g/t Au</b>	67
					and	<b>3m @ 65.21g/t Au</b>	84
RCLR0162	6641410	486765	-60	90	119	anomalous (36m @ 0.21g/t Au)	47
RCLR0163	6641410	486715	-60	90	142	anomalous (10m @ 0.36g/t Au)	45
RCLR0164	6641560	486750	-60	90	118	<b>5m @ 1.68g/t Au</b>	34
					within	anomalous (47m @ 0.47g/t Au)	24
					and	anomalous (23m @ 0.24g/t Au)	76
RCLR0165	6641560	486700	-60	90	122	pending	
RCLR0166	6641160	486692	-60	90	118	pending	
RCLR0167	6641160	486750	-60	90	118	pending	

Figure 2. Bombora Prospect Drillhole Plan and Significant Gold Intercepts



*Photo – RC Drilling at Bombora August 2012, grey samples such as below are generally indicative of increased disseminated sulphide content.*



#### About the Rebecca Project

The project is located 150km east of Kalgoorlie in the Pinjin area of the southern Laverton Tectonic Zone, Western Australia (Figure 1). The area is considered to have good gold prospectivity as demonstrated by widespread soil anomalism and bedrock mineralisation located by Apollo and previous explorers.

Regionally the Laverton Tectonic Zone is seen as one of the key Goldfields mineralised corridors, and it hosts a number of multi-million ounce gold deposits in the area south of Laverton. Apollo owns a 250square km tenement position at Rebecca, where the combined ground position offers a mix of advanced and greenfield structural targets.

At Bombora, RC drilling by previous explorers drilling located strong  $>0.20\text{g/t Au}$  bedrock gold anomalism in zones of disseminated sulphides. The prospect area is characterised by shallow transported overburden and was only identified through prior RAB and RC drilling. There is no significant mineralisation in the weathered profile, with gold values generally confined to below the base of oxidation. A total of seven RC holes at 100m line-spacing were completed in the past.



*The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.*