

**Form 604**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of change of interests of substantial holder**

To Company Name **APA FINANCIAL SERVICES LIMITED**  
 ABN/ASRN 36 057 046 607

**1. Details of substantial holder**

Name **Trustees Australia Limited**  
 ABN 42 010 653 862  
 Formerly QTI Managed Funds Limited (See Item 5)  
 63 010 579 058

*There was a change in the interests of the substantial holder on* 10 January 2012 and 28 June 2011

*The previous notice was given to the Company on* 1 July 2011

*The previous notice was dated* 1 July 2011

**2. Previous and present voting power**

*The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:*

<b>Class</b>	<b>Previous Notice Persons' Votes</b>	<b>Voting Power</b>	<b>Present Notice Persons' Votes</b>	<b>Voting Power</b>
Ordinary FP	20,855,325	34.20%	20,870,325	34.221%

**3. Changes in relevant interests**

*Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:*

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change</b>	<b>Consideration given in relation to change</b>	<b>Class and Number</b>	<b>Person's votes affected</b>
10/01/12	Costine Pty Ltd	On-market transaction	0.08 cents per share \$120	15,000 ordinary fully paid	Increase to 289,325 <0.021%

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder after the change are as follows:

<b>Holder of relevant interest</b>	<b>Registered holder</b>	<b>Person entitled to be registered as holder</b>	<b>Nature of relevant interest</b>	<b>Class and number</b>	<b>Person's votes</b>
Trustees Australia Limited	Trustees Australia Limited	Trustees Australia Limited	Holder	2,069,325 ord F/P	2,069,325 33.58%
	Costine Pty Ltd	Costine Pty Ltd	Associate	289,325 ord F/P	289,325 <0.47%
	Fiduciary Nominees Pty Ltd	Fiduciary Nominees Pty Ltd	Associate	100,000 ord F/p	100,000 <0.164%

#### 5. Changes in association

*The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:*

For record purposes only:

QTI Managed Funds Limited has been a wholly owned subsidiary of Trustees Australia Limited and associate since 1995. The holder and registered owner of the securities previously held by QTI Managed Funds Limited and disclosed in prior notices were transferred on 28 June 2011 to its parent entity Trustees Australia Limited. There has been no change in association of the entities. Other than the change in holdings of 0.21% in January 2012 set out at Item 3 of this notice, there has been no change in beneficial ownership or relevant interest of the holding.

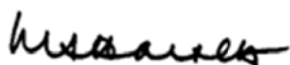
#### 6. Addresses

*The addresses of persons named in this form are as follows*

All addresses are c/- Michael Hackett at GPO Box 6 Brisbane QLD 4001

#### Signature

MICHAEL HACKETT



DIRECTOR

5 September 2012