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**ASX / MEDIA RELEASE**  
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**Appointment of interim CEO**

Aspen Group (ASX: APZ) advises that its Managing Director, Mr Gavin Hawkins, has tendered his resignation as a director from all Group companies.

Chairman of the Board of Directors, Mr Frank Zipfinger, thanked Mr Hawkins for his contribution to the Group which had extended over 11 years since formation. "Gavin has provided outstanding service for the Group and has been a dedicated and energetic leader. As a co-founder of the Group in 2001, he has displayed an entrepreneurial spirit in growing the business. In recent years, as Managing Director he has assisted in addressing legacy issues that required resolution to place the business on a stronger footing for the future.

"We extend our sincere best wishes to Gavin for the future."

Mr Zipfinger advised that whilst a national search for a replacement Chief Executive Officer is conducted, Mr Hugh Martin, a Non Executive Director of the Group, will assume the interim CEO position, with the strong support of the executive team.

End

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## About Aspen Group

Aspen Group is an ASX listed (ASX: APZ) property investment and funds management group, focused on acquiring quality property assets and creating and managing innovative property funds and syndicates.

Formed in 2001, Aspen has progressed to now be a member of the S&P/ASX 300 index with assets under management in excess of A\$1.2 billion.

Aspen's core strength lies within the Group's broad expertise across property acquisition, development and management enabling the Group to provide leading edge property solutions.

Aspen directly owns and manages a well diversified portfolio of commercial property assets Australia-wide. The portfolio is spread across the office, industrial and retail sectors and has grown through acquisitions and portfolio revaluations of existing properties driven by a strong property management focus.

Aspen also has developed a reputation for creating a range of funds management products and related services. These managed funds have provided investment opportunities across a broad spectrum of property sectors including tourist parks, residential land subdivisions, CBD office developments, private hospital developments and retirement and accommodation villages.

Aspen continues to source acquisition opportunities for both balance sheet and syndication purposes in order to achieve further growth in both assets and earnings for security holders.

Website: [www.aspengroup.com.au](http://www.aspengroup.com.au)