



**ASX ANNOUNCEMENT**

**1 June 2012**

## **ARXO Options Expire 30 June 2012**

Arc Exploration Limited has 7,940,728 ARXO options on issue with an exercise price of 75.0 cents.

These options must be exercised on or before 30 June 2012 failing which they will expire.

Arc Exploration shares (ARX) are currently trading at 0.5 cents and accordingly the ARXO options are substantially out of the money.

In these circumstances Arc Exploration has obtained a waiver from the ASX and will not be sending an Option Expiry Notice to each option holder.

ASX quotation of ARXO options will end Friday 22 June 2012.

The highest market price of Arc Exploration shares over the last 3 months was 1.0 cent on 1, 5 and 6 March 2012. The lowest market price of Arc Exploration shares over the last 3 months was 0.5 cents on 16, 17 18 and 21 May 2012.

For further information please contact:

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