



ADVANCED SHARE REGISTRY LIMITED

Member of Securities Registrars Association of Australia Inc. ABN 14 127 175 946

150 Stirling Highway, Nedlands Western Australia 6009. PO Box 1156, Nedlands Western Australia 6909

Telephone: (08) 9389 8033, Facsimile: (08) 9389 7871, Website: www.advancedshare.com.au

Level 6, 225 Clarence Street, Sydney NSW 2000. PO Box Q1736, Queen Victoria Building, NSW 1230

Telephone: (02) 8096 3502, (02) 8003 6825

22 February 2012

Company Announcements Manager
Australian Securities Exchange
4th Floor
20 Bridge Street
SYDNEY NSW 2000

"Transmitted Electronically"

Dear Sirs,

Re: Interim Financial Report

Please find attached Interim Financial Report for Half Year Ended 31 December 2011.

Yours faithfully,

ALAN C WINDUSS
Company Secretary

APPENDIX 4D

Interim Financial Report Half Year Ended 31 December 2011

Name of entity

Advanced Share Registry Limited

ABN or equivalent company reference

14 127 175 946

Half year (current period)

31 December 2011
(Previous corresponding period:
31 December 2010)

Results for announcement to the market

Extract from this report for announcement to the market

| | | | | \$AUD |
|-------------------------------------------------------------------|------------------|---------------------|----|-----------------------------|
| Revenues from ordinary activities | Up | 4.01% | to | 3,017,501 |
| Profit from ordinary activities after tax attributable to members | Up | 11.75% | to | 990,314 |
| Net profit for the period attributable to members | Up | 11.75% | to | 990,314 |
| Dividends (distributions) | | Amount per security | | Franked amount per security |
| Interim dividend paid | | 1.85¢ | | 1.85¢ |
| Previous corresponding period | | 1.85¢ | | 1.85¢ |
| Record date for determining entitlements to the dividend | 16 February 2012 | | | |

APPENDIX 4D

Interim Financial Report Half Year Ended 31 December 2011

Dividends

Date the dividend (distribution) paid

| |
|------------------|
| 17 February 2012 |
|------------------|

+Record date to determine entitlements to the dividend (distribution) (i.e., on the basis of proper instruments of transfer received by 5.00 pm if +securities are not +CHES approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHES approved)

| |
|------------------|
| 16 February 2012 |
|------------------|

Amount per security

| | Amount per security | Franked amount per security at 30% tax | Amount per security of foreign source dividend |
|---------------------------------------|---------------------|----------------------------------------|------------------------------------------------|
| Final dividend: Current year | 2¢ | 2¢ | Nil |
| Previous year | 1.85¢ | 1.85¢ | Nil |
| Interim dividend: Current year | 1.85¢ | 1.85¢ | Nil |
| Previous year | 1.85¢ | 1.85¢ | Nil |

Total dividend (distribution) per security (interim plus final)

| | Current year | Previous year |
|----------------------|--------------|---------------|
| +Ordinary securities | 3.85¢ | 3.7¢ |

Net tangible asset

| | 31 December 2011 | 31 December 2010 |
|---------------------------------------------------|------------------|------------------|
| +Net tangible asset value per ordinary securities | 13.47¢ | 12.89¢ |

Audit

The accounts have been subject to audit review.

A. C Winduss
Director/Company Secretary
Perth, Western Australia

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

INTERIM FINANCIAL REPORT
31 DECEMBER 2011

This report should be read conjunction with the Annual Report of the Company for the period ended 30 June 2011

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

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ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

CORPORATE DIRECTORY

Board of Directors

| | |
|-------------|------------------------|
| S. Cato | Non Executive Chairman |
| K. Chong | Managing Director |
| A. Tan | Non Executive Director |
| A.C Winduss | Non Executive Director |

Registered Office

Suite 1
467 Scarborough Beach Road
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Email: alan_winduss@advancedshare.com.au

Company Secretary

A.C. Winduss

ASX Code ASW

Advanced Share Registry Limited is a company limited by shares, incorporated in Australia.

Corporate Office

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Share Registry

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Sydney Office

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225 Clarence Street
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Website: www.advancedshare.com.au
Email: a.calder@advancedshare.com.au

Auditors

Grant Thornton Audit Pty Ltd
10 Kings Park Road
West Perth WA 6005

Solicitors

Kott Gunning
Level 8, AMP Building
140 St George's Terrace
Perth WA 6000

DIRECTORS' REPORT

Your directors submit the financial report of the Company for the half year ended 31 December 2011.

Directors who have held office during or since the end of the half year are:-

Directors of the Company at any time during or since the end of the financial year are:

| | |
|--------------|--------------------------------------------|
| Simon Cato | Non Executive Chairman |
| Kim Chong | Managing Director |
| Alvin Tan | Non Executive Director |
| Alan Winduss | Non Executive Director & Company Secretary |

Review of Results & Operations

As disclosed in the financial statements, the Company recorded an after tax profit of \$990,314 (2010 \$886,151) for the half year to 31 December 2011.

This profit was recorded on sales of \$2,903,451 (2010 \$2,764,295) and after charges of \$148,163 (2010 \$134,603) for amortisation and depreciation.

In December 2011, the Company announced an expected pre-tax profit of \$1,300,000 which would have equated to an after tax profit of \$870,637. The actual profit has varied from the forecast as a result of a better than expected December trading result.

In the period to December 31 costs have remained at a comparable level to 2010 and the company does not foresee any major increase in costs for the latter half of the year.

From an income earning perspective, the company believes that the second half of the year will also produce a satisfactory result.

Dividends

The Company has declared to pay an interim dividend of 1.85c per share fully franked from the profits recorded in this period.

| Dividends Paid or Recommended | Cents | Total |
|------------------------------------------|--------------|--------------|
| Final dividend paid – 18 August 2011 | 2c | \$848,000 |
| Interim dividend paid – 17 February 2012 | 1.85c | \$784,400 |

DIRECTORS' REPORT

Auditor's Independence Declaration

The auditor's independence declaration for period ending 31 December 2011 has been given and can be found on page 5 of this report.

Signed in accordance with a resolution of the Board of Directors

A handwritten signature in black ink, appearing to read 'S. Cato', enclosed within a thin green rectangular border.

.....
Simon Cato
Chairman of Directors

Signed at Perth on the 22nd day of February 2012.

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**Auditor's Independence Declaration
To The Directors of Advanced Share Registry Limited**

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of Advanced Share Registry Limited for the half-year ended 31 December 2011, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



M J Hillgrove
Partner - Audit & Assurance

Perth, 22 February 2012

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 31 DECEMBER 2011

| | Note | 31.12.2011 | 31.12.2010 |
|-------------------------------------------|------|------------------|------------------|
| Sales Revenue | 2 | 2,903,451 | 2,764,295 |
| Other income | 2 | 114,050 | 136,842 |
| Occupancy expenses | | (104,356) | (86,854) |
| Administrative expenses | | (772,556) | (820,441) |
| Other operating expenses | | (521,459) | (544,502) |
| Depreciation and amortisation | | (148,163) | (134,603) |
| Profit before income tax | | <u>1,470,967</u> | <u>1,314,737</u> |
| Income tax expense | | (480,653) | (428,586) |
| Profit attributable to members | | <u>990,314</u> | <u>886,151</u> |
| Other Comprehensive Income for the period | | - | - |
| Total Comprehensive Income for the period | | <u>990,314</u> | <u>886,151</u> |
| Basic earnings per share | | 2.34c | 2.09c |
| Diluted earnings per share | | 2.32c | 2.09c |

The above Condensed Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011

| | 31.12.2011 | 30.06.2011 |
|--------------------------------------|-------------------|-------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and cash equivalents | 4,263,722 | 4,132,162 |
| Trade and other receivables | 1,075,810 | 825,654 |
| Other current assets | 46,707 | 25,469 |
| Other financial assets | 741 | 741 |
| Total Current Assets | 5,386,980 | 4,984,026 |
| Non-current Assets | | |
| Property, plant and equipment | 1,116,475 | 1,159,248 |
| Intangible assets | 2,254,897 | 2,354,997 |
| Deferred tax asset | 80,607 | 69,505 |
| Total Non-current Assets | 3,451,979 | 3,583,750 |
| TOTAL ASSETS | 8,838,959 | 8,567,776 |
| LIABILITIES | | |
| Current Liabilities | | |
| Trade and other payables | 312,653 | 254,054 |
| Current tax liabilities | 310,299 | 266,962 |
| Provisions | 142,891 | 137,510 |
| Total Current liabilities | 765,843 | 658,526 |
| Non-current liabilities | | |
| Provisions | 25,043 | 18,742 |
| Deferred tax liabilities | 15,593 | 24,615 |
| Total Non-current liabilities | 40,636 | 43,357 |
| TOTAL LIABILITIES | 806,479 | 701,883 |
| NET ASSETS | 8,032,480 | 7,865,893 |
| EQUITY | | |
| Issued Capital | 6,840,044 | 6,840,044 |
| Retained earnings | 1,153,749 | 1,011,435 |
| Reserves | 38,687 | 14,414 |
| TOTAL EQUITY | 8,032,480 | 7,865,893 |

The above Condensed Statement of Financial Position should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2011

| | Note | Issued Capital | Retained Earnings | Employee Rights Reserve | Total Equity |
|-----------------------------------------------------------------------------------|------|----------------|-------------------|-------------------------|--------------|
| Balance at 1 July 2010 | | 5,840,044 | 813,418 | - | 6,653,462 |
| Total comprehensive income for the period | | - | 886,151 | - | 886,151 |
| Transactions with owners, in their capacity as owners, and other transfers | | | | | |
| Shares issued during the period | | 1,000,000 | - | - | 1,000,000 |
| Other | | | | | |
| Subtotal | | 6,840,044 | 1,699,569 | - | 8,539,613 |
| Dividends paid | 3 | - | (784,400) | - | (784,400) |
| Balance at 31 December 2010 | | 6,840,044 | 915,169 | - | 7,755,213 |
| Balance at 1 July 2011 | | 6,840,044 | 1,011,435 | 14,414 | 7,865,893 |
| Total comprehensive income for the period | | - | 990,314 | - | 990,314 |
| Transactions with owners, in their capacity as owners, and other transfers | | | | | |
| Other | | | | | |
| Increase on issue of Employee Rights | | - | - | 24,273 | 24,273 |
| Subtotal | | 6,840,044 | 2,001,749 | 38,687 | 8,880,480 |
| Dividends paid | 3 | - | (848,000) | - | (848,000) |
| Balance at 31 December 2011 | | 6,840,044 | 1,153,749 | 38,687 | 8,032,480 |

The above Condensed Statement of Changes in Equity should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

CONDENSED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2011

| | 31.12.2011 | 31.12.2010 |
|------------------------------------------------------------------|-------------------|-------------------|
| Cash flows from operating activities | | |
| Receipts from customers | 2,902,586 | 2,871,190 |
| Payments to suppliers and employees | (1,604,008) | (1,596,726) |
| Interest received | 142,307 | 95,352 |
| Income Tax Paid | (457,440) | (279,462) |
| Net cash flows provided by/(used in) operating activities | 983,445 | 1,090,354 |
| Cash flows from investing activities | | |
| Payment for purchase of property, plant and equipment | (5,290) | (883,278) |
| Net Cash flows provided by/(used in) investing activities | (5,290) | (883,278) |
| Cash flows provided by/(used in) financing activities | | |
| Proceeds from issue of shares | - | 1,000,000 |
| Repayment of borrowings | - | 374 |
| Dividends paid | (846,595) | (784,400) |
| Net cash flows provided by/(used in) financing activities | (846,595) | 215,974 |
| Net increase in cash and cash equivalents | 131,560 | 423,050 |
| Cash and cash equivalents at the beginning of the year | 4,132,162 | 3,714,152 |
| Cash and cash equivalents at the end of the year | 4,263,722 | 4,137,202 |

The above Condensed Statement of Cash Flows should be read in conjunction with the accompanying notes.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2011**

Note 1: Basis of Preparation

These general purpose financial statements for the interim half-year reporting period ended 31 December 2011 have been prepared in accordance with requirements from the Corporations Act 2001 and Australian Accounting Standards including AASB 134: Interim Financial Reporting. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Advanced Share Registry Limited. As such, it does not contain information that represents relatively significant changes occurring during the half year. It is therefore recommended that this financial report be read in conjunction with the annual financial statements for the year ended 30 June 2011, together with any public announcements made during the half year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements except for the adoption of the following new and revised Accounting Standards.

Accounting standards not previously applied

For the half-year reporting period to 31 December 2011, a number of new and revised Accounting Standard requirements became mandatory for the first time, some of which are relevant to the Company. A discussion of these new and revised requirements that are relevant to the Company is provided below:

- AASB 124: Related Party Disclosures (December 2009)

AASB 124(December 2009) introduces a number of changes to the accounting treatment parties compared to AASB 124 (December 2005, as amended), including the following:

The definition of a 'related party' is simplified, clarifying its intended meaning and eliminating inconsistencies from the definition, including:

- The definition now identifies a subsidiary and an associate with the same investor as a related parties of each other;
- Entities significantly influenced by one person and entities significantly influenced by a close member of the family of that person are no longer related parties of each other;
- The definition now identifies that, whenever a person or entity has both joint control over a second entity and joint control or significant influence over a third party, the second and the third entities are related to each other ; and
- The definition now clarifies that a post employment benefit plan and an employer sponsor of such a plan are related parties of each other.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2011**

A partial exemption is provided from the disclosure requirements for government-related entities. Entities that are related by virtue of being controlled by the same government can provide reduced related party disclosures.

Application of AASB 124(December 2009) did not have a significant impact on the financial statements of the Company.

- AASB 2010-4: Further Amendments to the Australian Accounting Standards arising from the Annual Improvements Project (AASB 1, AASB 7, AASB 101 & AASB 134 and Interpretation 13)

This standard details numerous non – urgent but necessary changes to the Australian Accounting Standards arising from the IASB’s annual improvements project. Key changes include:

- Clarifying the application of AASB 108 prior to an entity’s first Australian Accounting Standards financial statement;
- Adding an explicit statement to AASB 7 that qualitative disclosures should be made in the context of the quantitative disclosures to better enable users to evaluate an entity’s exposure to risks arising from financial instruments;
- Amending AASB 101 to clarify that disaggregation of changes in each component of equity arising from transactions recognised in other comprehensive income is required to be presented, but is permitted to be presented in the statement of changes in equity or in the notes;
- Adding a number of examples to the list of events and transactions that require disclosure under AASB 134; and
- Making sundry editorial amendments to various Standards and Interpretations.

Application of the amendments in AASB 2010–4 did not have a significant impact on the financial statements of the Company.

- AASB 1054: Australian Additional Disclosures and AASB 2011–1: Amendments to Australian Accounting Standards arising from the Trans-Tasman Convergence Project [AASB 1, AASB 5, AASB 101, AASB 107, AASB 108, AASB 121, AASB 128, AASB 132 & AASB 134 and Interpretations 2, 112 & 113]

AASB 1054 sets out the Australian-specific disclosures that are additional to IFRS disclosure requirements. The disclosure requirements in AASB 1054 were previously located in other Australian Accounting Standards.

Application of AASB 1054 did not have a significant impact on the financial statements of the Company.

ADVANCED SHARE REGISTRY LIMITED
ABN 14 127 175 946

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2011**

| | 31.12.2011 | 31.12.2010 |
|-----------------------------------------------------------------|-------------------|-------------------|
| Note 2: Income from operating activities | | |
| Income from operating activities is comprised of the following: | | |
| Registrar Services | 2,382,685 | 2,204,167 |
| Client disbursements recovered | 520,766 | 560,128 |
| Interest Income | 112,232 | 114,715 |
| Other Income | 1,818 | 22,127 |
| Total Income Operating Activities | <u>3,017,501</u> | <u>2,901,137</u> |

Note 3: Dividends

| | | |
|-----------------------------------------------------------------------------------------|----------------|----------------|
| Final dividend paid during the period being a fully franked dividend out of the profits | 848,000 | 784,400 |
| Total | <u>848,000</u> | <u>784,400</u> |

Note 4: Operating Segments

The Company has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Company is managed on the basis that it provides share registrar services operating in the geographical region of Australia. The provision of share registry services is considered to be one business segment.

| | 31.12.2011 | 31.12.2010 |
|---------------------------------------|-------------------|-------------------|
| Revenue by geographical region | | |
| Australia | <u>3,017,501</u> | <u>2,901,137</u> |
| Assets by geographical region | | |
| Australia | <u>8,838,959</u> | <u>8,636,153</u> |

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2011**

Note 5: Related Party Disclosures

Executive Services Agreements

-Kim Chong

Mr Kim Chong is engaged by the company to provide services to the company in the capacity of Managing Director and Chief Executive Officer. For the half year ended 31 December 2011 he has been paid remuneration of \$153,898 inclusive of statutory superannuation.

Commercial Services Agreement

-Winduss & Associates Pty Ltd

The Company receives accounting and secretarial services from Winduss & Associates Pty Ltd, an accounting practice of which Mr Winduss is a director and shareholder. Fees charged are at normal commercial rates and conditions. Winduss & Associates Pty Ltd has provided accounting and secretarial services during the period to the amount of \$32,178.

Tenancy Agreement

-Cherry Field Pty Ltd

The Company required an additional area to assist in operations during the period. On 1 November 2010, the Company entered into a lease agreement with Cherry Field Pty Ltd, a company owned and controlled by an associate of Mr Chong. The agreement has been concluded on a commercial monthly tenancy basis. The Company has incurred \$13,629 for the half year ended 31 December 2011 under this agreement.

Note 6: Contingent Liabilities

The Company has no known or identifiable contingent liabilities.

Note 7: Events Subsequent to the End of the Interim Period

Employee Performance Rights and Share Plan

Subsequent to balance date, the Company has offered 88,000 Performance Rights to employees under its Employee Performance Rights and Share Plan, each with a vesting date of 1 January 2014.

DIRECTORS' DECLARATION

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 6 to 13
 - a. Comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations and
 - b. Give a true and fair view of the economic entity's financial position as at 31 December 2011 of its performance for the half-year ended on that date.

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director
Simon Cato

Dated this 22nd day of February 2012

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Independent Auditor's Review Report To the Members of Advanced Share Registry Limited

We have reviewed the accompanying half-year financial report of Advanced Share Registry Limited ("Company"), which comprises the statement of financial position as at 31 December 2011, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration

Directors' responsibility for the half-year financial report

The directors of the Company are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with the Auditing Standard on Review Engagements ASRE 2410: Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the financial position as at 31 December 2011 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Advanced Share Registry Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Advanced Share Registry Limited is not in accordance with the Corporations Act 2001, including:

- a giving a true and fair view of the Company's financial position as at 31 December 2011 and of its performance for the half-year ended on that date; and
- b complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



M J Hillgrove
Partner - Audit & Assurance

Perth, 22 February 2012