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Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bridge Street
Sydney NSW 2000

VESTING ORDERS ISSUED TO COMPLETE TITLE ACQUISITION PROGRAM FOR TOUQUOY GOLD PROJECT

Atlantic Gold NL (ASX: ATV) is pleased to announce that the Nova Scotia Minister of Natural Resources has issued vesting orders under the provisions of the Mineral Resources Act for the final 14 surface land titles required to complete the land acquisition program for the Touquoy Gold Project.

These 14 titles were the only remaining non-Crown titles (of a total of 63 non-Crown titles) over the planned Touquoy mine site required to complete the surface title acquisition program.

This decision is a significant step forward in the advancement of the Touquoy Gold Project, and re-affirms the Nova Scotia government's commitment to the development of the project and the welfare of rural Nova Scotia.

The vesting orders for these last 14 properties have been recorded at the Registry of Deeds for Halifax County, Nova Scotia. Registration has the immediate effect of vesting legal title to these properties in DDV Gold Limited (Atlantic Gold's local subsidiary).

Possession of the 14 properties will be secured over the coming months as compensation to the affected land owners is determined under the provisions of the Expropriation Act.

However, Atlantic Gold will make an application under the Expropriation Act for immediate possession of 11 of the properties which are abandoned and/or have indeterminate title or ownership. Compensation will be determined in a post-possession process using recently completed valuations of those properties.

DDV Gold is already in possession of, and is the legal title holder of, 49 titles pursuant to numerous completed purchase and sale agreements.

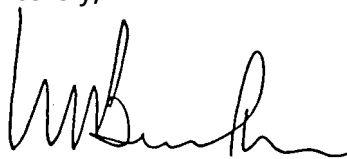
The Minister's decision, made with fair, transparent and unhurried consideration of all information provided by and on behalf of affected property owners and Atlantic Gold, and in accordance with the process set out in the Mineral Resources Act, is warmly welcomed by Atlantic Gold as it sets the stage for the development of a major and modern gold mining operation long awaited by many in Nova Scotia.

Atlantic Gold looks forward to ongoing cooperation with the Department of Natural Resources as it continues to work closely with industry associations from all natural resource sectors, other government departments, environmental groups and Nova Scotians to ensure future economic and environmental prosperity for the Touquoy Gold Project and the Province.

Atlantic Gold executive director Wally Bucknell said, "The Company is delighted to have successfully completed the surface titles acquisition program at the Touquoy Gold Project. It represents a major milestone in the development timeline of the project, and with Environmental Assessment Approval and the Mineral Lease already in place, is one of the last major requirements prior to commencing development programs to take the project into production."

Further information on the Touquoy Gold Project, including a link to the Nova Scotia Department of Natural Resources News Release, is available on our website at www.atlanticgold.com.au.

Sincerely,



WALLY BUCKNELL
Executive Director

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About Atlantic Gold NL

Atlantic Gold is an ASX listed company (ATV) which aims to develop open pit gold deposits in Nova Scotia, the Touquoy and Cochrane Hill Gold Projects being the starting point. The extensive goldfields of Nova Scotia have never before been systematically approached in this way. The Company's skills are derived from 15 years of such work in Western Australia, where its principals (Chairman, Ron Hawkes and Executive Director, Wally Bucknell), as executives and directors of the highly successful Plutonic Resources Limited, discovered more than 11 million ounces of gold and operated up to five gold mines, three of which are still in production, and now owned by Canada's Barrick Gold Corporation. The Company principals have considerable previous experience in exploration in Atlantic Canada.