



25 October 2012

**Asian Masters Fund Limited
(ASX: AUF)
Dividend Announcement**

The Board of Asian Masters Fund Limited has declared an unfranked ordinary dividend of one cent per share. The record date for determining entitlement to the dividend will be 5 November 2012. The intended payment date for this dividend is expected to be on, or around, 22 November 2012.

Asian Masters Fund Limited advises no part of the dividend contains foreign conduit income.

The Company operates a Dividend Reinvestment Plan ("DRP") under which shareholders may elect to have all, or part, of their dividend payment reinvested in new shares. To participate in this DRP, shareholders should elect to participate in the DRP before the record date. For further information regarding the DRP or to obtain an election form, please contact Boardroom Limited on 1300 737 760.

The issue price for shares to be issued under the DRP will be equal to the last reported NTA after tax per share prior to the payment date reduced by a discount of 2.5%.

For further information, contact:

Karen Luu
Company Secretary