

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AVANCO RESOURCES LIMITED
ABN	85 126 379 646

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Gaden Western Wood
Date of last notice	21 June 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
<p>Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>Matthew Gaden Western Wood & Belinda Lucy Wood <Wood Family a/c> - trustee and beneficiary</p> <p>Matthew Wood & Belinda Wood <M&B Wood Superfund a/c> - trustee and beneficiary</p> <p>Mrs Belinda Lucy Wood – spouse</p> <p>Mr Jack Richard Western Wood – dependant</p> <p>Ms Lara Sophie Western Wood - dependant</p> <p>Mr Thomas Hugh Western Wood – dependant</p> <p>Mitchell Grass Holdings Pty Ltd <Wood Family a/c> - beneficiary</p> <p>Mitchell Grass Holding Singapore Pte Ltd – director and shareholder</p>
Date of change	21 February 2012

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<p>No. of securities held prior to change</p>	<p>Matthew Gaden Western Wood & Belinda Lucy Wood <Wood Family a/c> - 5,000,000 1.5 cent options and 15,000,000 ordinary shares.</p> <p>Matthew Wood & Belinda Wood <M&B Wood Superfund a/c> - 135,000 1.5 cent options and 882,000 ordinary shares.</p> <p>Mrs Belinda Lucy Wood – 9,000 ordinary shares.</p> <p>Mr Jack Richard Western Wood – 18,000 ordinary shares.</p> <p>Ms Lara Sophie Western Wood - 18,000 ordinary shares.</p> <p>Mr Thomas Hugh Western Wood – 18,000 ordinary shares.</p> <p>Mitchell Grass Holdings Pty Ltd <Wood Family a/c> - 1,068,000 1.5 cent options and 10,000,000 18 cent options</p>
<p>Class</p>	<p>Fully Paid Ordinary Shares</p>
<p>Number acquired</p>	<p>2,000,000</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$200,000</p>

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<p>No. of securities held after change</p>	<p>Matthew Gaden Western Wood & Belinda Lucy Wood <Wood Family a/c> - 5,000,000 1.5 cent options and 15,000,000 ordinary shares.</p> <p>Matthew Wood & Belinda Wood <M&B Wood Superfund a/c> - 135,000 1.5 cent options and 882,000 ordinary shares.</p> <p>Mrs Belinda Lucy Wood – 9,000 ordinary shares.</p> <p>Mr Jack Richard Western Wood – 18,000 ordinary shares.</p> <p>Ms Lara Sophie Western Wood - 18,000 ordinary shares.</p> <p>Mr Thomas Hugh Western Wood – 18,000 ordinary shares.</p> <p>Mitchell Grass Holdings Pty Ltd <Wood Family a/c> - 1,068,000 1.5 cent options and 10,000,000 18 cent options</p> <p>Mitchell Grass Holding Singapore Pte Ltd – 2,000,000 ordinary shares</p>
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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trade</p>
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Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	