



3 December 2012

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
PO Box H224 Australia Square  
SYDNEY NSW 2000

Dear Sir/Madam,

**APPOINTMENT OF DIRECTOR**

Aleator Energy advises that Mr Gennady Varitsky has been appointed as non-executive director of the company, effective immediately.

Mr Varitsky has spent the last seven years as an executive and director of Ukrainian oil and gas companies focussed on developing energy assets within Ukraine. He has substantial experience in the sector and has assisted a number of western companies enter Ukraine oil and gas projects, including Aleator's acquisition of its interest in the Povorotnoye Field.

Mr Varitsky holds Degrees in Social Studies and Law and was formerly the Head of the Legal Department of the Ukrainian Naval Forces and Head of International Law in the Ministry of Defence. After leaving the Defence Forces, Mr Varitsky held positions as Legal Adviser and International Practice Partner with Grant Thornton Ukraine.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Ranko Matic".

Ranko Matic  
Company Secretary