Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AXIOM PROPERTIES LIMITED
ABN	40 009 063 834

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Benjamin Peter Laurance
Date of last notice	6 March 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director, controller and beneficiary of Beejayel Pty Ltd <beejayel a="" c="" fund="" superannuation=""></beejayel>	
Date of changes	8 March 2012	
No. of securities held prior to change	Ordinary Fully Paid Shares: 50,641,834 – Startrend Investments Pty Ltd 4,170,547 - Beejayel Pty Ltd <beejayel a="" c="" fund="" superannuation=""> Performance Rights: 2,000,000 - Beejayel Pty Ltd <beejayel a="" c="" fund="" superannuation=""></beejayel></beejayel>	
Class	Fully Paid Ordinary Shares Performance Rights	
Number acquired	140,000 Fully Paid Ordinary Shares	
Number disposed	\$nil	

⁺ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,480.00
No. of securities held after change	Ordinary Fully Paid Shares: 50,641,834 – Startrend Investments Pty Ltd 4,310,547 - Beejayel Pty Ltd <beejayel a="" c="" fund="" superannuation=""> Performance Rights: 2,000,000 - Beejayel Pty Ltd <beejayel a="" c="" fund="" superannuation=""></beejayel></beejayel>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
(II ISSUEU SECUITIES)	
Date of change	
Date of change	
No. and class of securities to which	
interest related prior to change	
Note: Details are only required for a contract in relation to which the interest has changed	
relation to which the interest has changed	
Interest acquired	
Interest disposed	
•	
Value/Consideration	
Note: If consideration is non-cash, provide details	
and an estimated valuation	
Interest after change	
. . .	

⁺ See chapter 19 for defined terms.

Part 3 – *Closed period

Were the interests in the securities or contracts detailed	No
above traded during a *closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the trade	n/a
to proceed during this period?	
If prior written clearance was provided, on what date was this	n/a
provided?	

⁺ See chapter 19 for defined terms.