



AXIOM PROPERTIES LIMITED

(ASX: "AXI")

2 MARCH 2012

AXIOM COMPLETES ON THE SALE OF BUNNINGS WAREHOUSE, ISLINGTON SOUTH

The Board of Axiom Properties Limited is pleased to announce that the sale of its Stage 1 Bunnings Warehouse development at Churchill Centre South completed yesterday at the contracted price of \$18.803 million.

The proceeds were used to pay down the entire BankSA construction facility. The remaining monies will be applied towards the future development of the Islington site.

Ends

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