ASX CODE

AXI



ISSUED CAPITAL

Ordinary Shares 434.2 M

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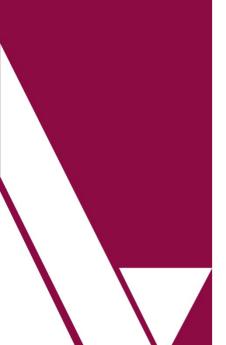
ASX ANNOUNCEMENT

3 May 2012

Appendix 3Y – Change of Director's Interest Notice

Attached is Appendix 3Y – Change of Director's Interest Notice on behalf of Mr Ben Laurance, Director.

Issued by: Edita Nuic Company Secretary (08) 9321 4646 www.axiompl.com.au



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AXIOM PROPERTIES LIMITED
ABN	40 009 063 834

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Benjamin Peter Laurance
Date of last notice	12 April 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director, controller and beneficiary of Beejayel Pty Ltd <beejayel a="" c="" fund="" superannuation=""></beejayel>	
Date of changes	30 April 2012 3 May 2012	
No. of securities held prior to change	Ordinary Fully Paid Shares: 49,641,834 – Startrend Investments Pty Ltd 5,842,092 - Beejayel Pty Ltd <beejayel a="" c="" fund="" superannuation=""> Performance Rights: 2,000,000 - Beejayel Pty Ltd <beejayel a="" c="" fund="" superannuation=""></beejayel></beejayel>	
Class	Fully Paid Ordinary Shares Performance Rights	
Number acquired	27,110 Fully Paid Ordinary Shares - 30 April 2012 38,999 Fully Paid Ordinary Shares - 3 May 2012	
Number disposed	Nil	

⁺ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$759.08 - 30 April 2012 \$1,091.97 - 3 May 2012
No. of securities held after change	Ordinary Fully Paid Shares: 49,641,834 – Startrend Investments Pty Ltd 5,908,201 - Beejayel Pty Ltd <beejayel a="" c="" fund="" superannuation=""> Performance Rights: 2,000,000 - Beejayel Pty Ltd <beejayel a="" c="" fund="" superannuation=""></beejayel></beejayel>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

⁺ See chapter 19 for defined terms.

Part 3 – *Closed period

Were the interests in the securities or contracts detailed	No
above traded during a *closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.