



ASX ANNOUNCEMENT

24 April 2012

Update on Share Consolidation

As of today Apex Minerals NL (**ASX: AXM**) (**Apex** or the **Company**) advises that as a result of the 1:100 share consolidation its securities will be trading temporarily under ASX codes AXMDA and AXMODB as below:-

1. Commencing today 24 April 2012 the consolidation process commences and the securities will trade under AXMDA (ordinary) and AXMODB (options). The number of AXMDA and AXMODB is on a consolidated basis.
2. AXMDA and AXMODB will trade on a deferred settlement basis over the consolidation period.
3. On 7 May 2012 the securities will commence trading on a normal settlement basis back under AXM and AXMO.

For and on behalf of the Board

MICHAEL ILETT
COMPANY SECRETARY