

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|------------------|
| Name of entity | Apex Minerals NL |
| ABN | 22 098 612 974 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Mr Mark Ashley |
| Date of last notice | 2 July 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Mark John Ashley & Maureen Sofia Ashley <The Mark Ashley Superfund> (A Fund of which the Director is a trustee and a member) Shelay Investments Pty Ltd <Ashley Family Trust> (A Trust of which the Director is a trustee and a beneficiary) |
| Date of change | 1. 19 April 2012 2. 20 July 2011 |
| No. of securities held prior to change | 17,175,000 Fully Paid Ordinary Shares 2,500,000 Unlisted Options |
| Class | 1. Fully Paid Ordinary Shares 2. Unlisted Options |
| Number acquired | 1. 125,000,000 |
| Number disposed | 2. 2,000,000 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | 1. \$250,000 2. Nil |
| No. of securities held after change | 142,175,000 Fully Paid Ordinary Shares 500,000 Unlisted Options |

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

| | |
|---|---|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | 1. Pursuant to a sub-underwriting agreement. 2. Expiry of Options issued under the ESOP. |
|---|---|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|----------------|
| Detail of contract | Not Applicable |
| Nature of interest | Not Applicable |
| Name of registered holder (if issued securities) | Not Applicable |
| Date of change | Not Applicable |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | Not Applicable |
| Interest acquired | Not Applicable |
| Interest disposed | Not Applicable |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | Not Applicable |
| Interest after change | Not Applicable |

Part 3 – +Closed period

| | |
|--|----------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | Not Applicable |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not Applicable |
| If prior written clearance was provided, on what date was this provided? | Not Applicable |

+ See chapter 19 for defined terms.