



ASX ANNOUNCEMENT

16 April, 2012

## Rights Issue – Shortfall Notice

---

Apex Minerals NL (ASX: AXM) (**Apex** or **the Company**) advises that its renounceable rights issue to subscribe for 2 new fully paid ordinary shares in the capital of the Company (**Shares**) for every 1 Share held, at an issue price of 0.2 cents per Share, to raise \$22.2 million (before costs), closed on 11 April 2012.

The Company received applications from shareholders subscribing for 2,668,223,631 Shares in the Company, totalling approximately \$5.34 million. The remaining shortfall of 8,432,263,795 Shares, totalling approximately \$16.86 million, will be issued pursuant to the underwriting agreement with Azure Capital Limited.

In accordance with the previously provided timetable, new Shares are expected to be issued and holding statements for the new Shares are expected to be dispatched around 19 April 2012.

**Michael Andruszkiw**  
Company Secretary