

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Apex Minerals NL
ABN	22 098 612 974

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr. Eduard Eshuys
Date of last notice	19 April 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Resource Surveys Pty Ltd as trustee for the Eshuys Family Trust. Mr. Eduard Eshuys has a relevant interest in Resource Surveys Pty Ltd as he holds a greater than 20% of the voting power in that company.
Date of change	24 July 2012

+ See chapter 19 for defined terms.

<p>No. of securities held prior to change</p>	<p>1,500,000 unlisted options exercisable at \$0.30 per share on or before 5pm (WST) 18 April 2015.</p> <p>1,500,000 unlisted options exercisable at \$0.45 per share on or before 5pm (WST) 18 April 2015.</p> <p>750,000 unlisted options exercisable at \$0.60 per share on or before 5pm (WST) 18 April 2015.</p> <p>2,250,000 unlisted options exercisable at \$0.80 per share on or before 5pm (WST) 18 April 2015 which will vest if and only if the Company produces at least 100,000 ounces of gold at a cash cost (as reported in the Company's Annual Financial Report) of less than A\$1,100 per ounce in financial year 2013-14</p> <p>(Note that the Company completed a consolidation on 7 May 2012 and these numbers are provided on a post-consolidation basis).</p>
<p>Class</p>	<p>Unlisted options</p>
<p>Number acquired</p>	<p>9,160,000 unlisted options exercisable at \$0.30 on or before 5pm (WST) 24 July 2015.</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>
<p>No. of securities held after change</p>	<p>9,160,000 unlisted options exercisable at \$0.30 on or before 5pm (WST) 24 July 2015.</p> <p>1,500,000 unlisted options exercisable at \$0.30 per share on or before 5pm (WST) 18 April 2015.</p> <p>1,500,000 unlisted options exercisable at \$0.45 per share on or before 5pm (WST) 18 April 2015.</p>

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<p>No. of securities held after change</p>	<p>750,000 unlisted options exercisable at \$0.60 per share on or before 5pm (WST) 18 April 2015.</p> <p>2,250,000 unlisted options exercisable at \$0.80 per share on or before 5pm (WST) 18 April 2015 which will vest if and only if the Company produces at least 100,000 ounces of gold at a cash cost (as reported in the Company's Annual Financial Report) of less than A\$1,100 per ounce in financial year 2013-14</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issued pursuant to shareholder approval of Resolution 3 voted upon at the General Meeting of Shareholders held on 24 July 2012 (Further details of the resolution and options are contained in the Notice of General Meeting dated 14 June 2012)</p>

Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.