



ASX ANNOUNCEMENT

7 May 2012

Completion of Share Consolidation

The Board of Apex Minerals NL (ASX: **AXM**) (**Apex** or the **Company**) advises that the consolidation of the Company's issued capital on a basis that every one hundred (100) shares be consolidated into one (1) share, as approved at its General Meeting of Shareholders held on 11 April 2012, is now complete. The shares and options on issue post-consolidation are detailed in the following table:-

Registry Code	Description	Current Total
AXM	Fully paid ordinary shares	166,509,044
AXMO	Options expiring 9/11/2012 @ \$6.00	6,786,903
AXMOP25	Unlisted Options expiring 18.04.15 @ \$0.30	3,750,000
AXMOP26	Unlisted Options expiring 18.04.15 @ \$0.45	3,500,000
AXMOP27	Unlisted Options expiring 18.04.15 @ \$0.60	2,750,000
AXMOP28	Unlisted Options expiring 18.04.17 @ \$0.80	6,000,000
AXMOP29	Unlisted Options expiring 18.04.15 @ \$0.4375	1,000,000
AXMOPT	Total Unlisted Employee Options	309,300
AMPTD	Partly Paid Shares \$0.10 of \$20	191,250
AXMUO	Unlisted options esc 13/09/12 @ \$2.00	150,000
AXMUO1	Unlisted options exp 26/03/15 @ \$0.25	5,500,000

The trading of the shares under the code AXM and options under AXMO will be resumed.

Despatch of new holding statements to issuer sponsored shareholders has occurred. Chess sponsored holders will receive an updated holding statement at the end of the month.

Yours faithfully

Michael Ilett
Company Secretary