



ASX ANNOUNCEMENT

27 November 2012

Commencement of Appeal to set aside the statutory demand from Mark Ashley

Further to its announcement dated 20 November 2012, Apex Minerals NL (the Company) advises that it has commenced an appeal to the Court of Appeal against Master Sanderson's dismissal of the Company's application to set aside the statutory demand from former Managing Director and CEO, Mark Ashley.

It is also advised that by further Order of the Honourable Justice Le Miere made on 26 November 2012, the period for compliance with the demand has been extended from 26 November 2012 to the date 7 days after the Company's appeal is finally determined or otherwise disposed of.

In making the order to extend the period for compliance with the demand, Justice Le Miere found (amongst other things) that the Company has an arguable case in the appeal and that his Honour was satisfied that an extension of time should be granted in order to preserve the Company's position pending the appeal.

-ENDS-

Enquiries should be directed:

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