



ASX ANNOUNCEMENT

20 November 2012

Appeal to set aside the statutory demand from Mark Ashley

Further to its announcement dated 8 November 2012, Apex Minerals NL (the Company or 'Apex') advises that it has instructed its solicitors to commence an appeal to the Court of Appeal against Master Sanderson's dismissal of the Company's application to set aside the statutory demand from former Managing Director and CEO, Mark Ashley.

It is advised that by Order of the Supreme Court of Western Australia (Justice Le Miere) made on 19 November 2012, the period for compliance with the demand has been extended until 26 November 2012, on which date the Supreme Court of Western Australia will consider the Company's application for a further extension of the period for compliance with the demand pending determination of the appeal.

-ENDS-

Enquiries should be directed:

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