



11 April 2011

Company Announcements Office  
Australian Securities Exchange  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

### Results of General Meeting

In accordance with listing Rule 3.13.2, the Company advises that the following Resolutions were passed by shareholders on a show of hands at the Apex Minerals NL General Meeting held today.

Information about proxies and votes cast on the poll is provided as required by Section 251AA of the Corporations Act.

#### Resolution 1 – Issue of Options to Eduard Eshuys

Proxy Votes for the Resolution	1,601,721,474
Proxy Votes against the Resolution	51,114,458
Proxy Votes abstaining	1,349,038
Proxy Votes exercised at the discretion of the Proxy	4,755,703

#### Resolution 2 – Issue of Options to Azure Capital Investments Pty Ltd

Proxy Votes for the Resolution	1,603,185,350
Proxy Votes against the Resolution	49,652,375
Proxy Votes abstaining	1,347,245
Proxy Votes exercised at the discretion of the Proxy	4,755,704

#### Resolution 3 – Issue of Options to Drummond Gold Limited

Proxy Votes for the Resolution	1,612,363,011
Proxy Votes against the Resolution	40,474,714
Proxy Votes abstaining	1,292,245
Proxy Votes exercised at the discretion of the Proxy	4,810,704

**Resolution 4 – Consolidation of Capital**

Proxy Votes for the Resolution	1,614,956,304
Proxy Votes against the Resolution	35,693,104
Proxy Votes abstaining	3,497,562
Proxy Votes exercised at the discretion of the Proxy	4,793,704

**APPOINTMENT OF PROPOSED NEW MANAGEMENT TEAM**

The appointment of each of the members of the Proposed Management Team (including Directors) is subject to the following conditions being satisfied:

- Resolutions 1, 2 and 3 put forward to the shareholders at today's shareholder meeting being passed and;
- That upon closing the Rights Issue the company raises a minimum of \$20,000,000.

The first condition has now been satisfied, that being resolutions 1, 2 and 3 were passed at today's shareholder meeting.

The second condition, that being the successful closing of the Rights Issue and the company raising a minimum of \$20.0 million has yet to be satisfied and accordingly, the proposed new management team's appointments are yet to take effect.

A further announcement in this regard is expected to be made next week.

Yours sincerely,



Michael Andruszkiw  
Company Secretary