

ATTILA DELIVERS 81Mt MAIDEN JORC RESOURCE AT KODIAK COKING COAL PROJECT

HIGHLIGHTS

- Maiden Inferred JORC Compliant Resource of 81Mt of premium hard coking coal
- Underpins the potential for a long life coking coal operation
- Drilling results indicate continuous coal seams with no apparent fault offsets
- Testing results to date indicate extremely low ash, low sulphur hard coking coal with superior fluidity
- Drilling continuing with 5 drill rigs on site to upgrade the JORC Compliant Resource to measured and indicated categories

Kodiak Coking Coal Project, USA (AYA 70%)

Attila Resources Limited (ASX: AYA, AYAO) is pleased announce its maiden JORC Compliant Resource of 81 million tonnes of premium hard coking coal at its 70% owned Kodiak Coking Coal Project in Shelby County, Alabama USA (see Figure 1).

The following resource estimates were developed by Attila's independent consultants, Stagg Resource Consultants Inc. Alan Stagg, the firm's president and principal economic geologist, is a competent person as defined in the JORC Code and developed the resource estimates.

Coal Seam	Category	Tonnes
Coke	<i>Inferred</i>	40,001,000
Atkins	<i>Inferred</i>	40,952,000
TOTAL	<i>Inferred</i>	80,953,000

The abovementioned resource is solely contained within the Company's current mineral lease area of 7,770 acres and there is excellent scope to expand this resource via the acquisition of additional leases from adjacent mineral rights owners (see Figure 2).

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Coal seams outcrop along the western margin of the property and generally dip to the southeast to a depth of around 780 metres at the deepest point on the Atkins seam, with 75 percent of the resource lying at depths of less than 600 metres. The drilling results to date indicate that the coal seams are continuous with no apparent offsetting or faulting.

The resource is based on data collected by the Company from its current diamond core drilling and sampling program, of which eleven holes have been completed, and from historic data acquired from the property owner and from prior operators. These historic data comprise geophysical logs of 124 holes drilled for coalbed methane exploration and exploitation, logs of 6 diamond drill core holes drilled by a prior operator, and 26 surface prospect sites excavated by the prior owner. The density and spacing of these data points is such that there is a high degree of confidence in the tonnage estimates. However, the tonnage estimates are classified as inferred until such time as the complete results of the current drilling and sampling program are received.

Analytical Results Indicate Premium Hard Coking Coal

The results indicate that the coal found at the Kodiak Coking Coal Project is a premium hard coking coal (see Figure 3) with the following important characteristics over the major portion of the property (ASX: 2 & 8 October 2012):

Dry Basis							
Ash (%)	Sulphur (%)	Volatile Matter (%)	Fixed Carbon (%)	P (%)	Calorific Value (kcal/kg)	FSI	Max Fluidity (DDPM)
2-5	0.5-0.7	32-35	59-62	0.006	8,180-8,350	9	+20,000

Further, the following raw coal characteristics are extremely encouraging:

As Received Basis				
Coal Bed	Moisture (%)	Ash (%)	Sulphur (%)	Calorific Value (kcal/kg)
Coke	2.33	5.57	0.51	7,860

Future Programs

Following the release of this substantial maiden resource, Attila will continue its 12,400m drill program with the aim of increasing the confidence levels of the resource to measured and indicated categories. It is anticipated that the current drill program will be completed by the end of the year with future resource upgrades currently anticipated to be released in the first half of 2013.

Further updates on coal quality will be released to the market as soon as they are available.

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Executive Director, Evan Cranston said in respect of the maiden resource:

“Attila is extremely pleased to be releasing a maiden resource at its 70% owned Kodiak Coking Coal Project only 3 months after the project was acquired. The Company is particularly encouraged by the high conversion of its previously announced exploration target of 80-100Mt of coal. This result is testament to the hard work and professionalism shown by our consultant geologists at Stagg Resource Consultants, our drillers at Boart Longyear and 3D Drilling and our joint venture partners, TBL Metallurgical Resources LLC. The maiden resource paves the way for Attila to achieve its vision of creating long life premium hard coking coal operations in the USA. We look forward to updating the market on our progress in due course.”

The Company is not aware of any reason why ASX would not allow trading to recommence immediately.

For further information please contact:

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About Attila Resources Limited

Attila Resources Limited is a coal explorer looking to transition into a near-term producer at its 70% owned Kodiak Coking Coal Project in Shelby County, Alabama, USA. The Kodiak Project is a historically operated coking coal mine that has been on care and maintenance since the end of 2008. The operation is fully permitted on private land owned by Attila. The project has an inferred JORC Compliant Resource of 81 Mt of premium hard coking coal. Attila also holds 1922 km² of exploration licences in the Carnarvon Basin where it has intersected a 4m coal seam at its Talisker North Project.

Competent Person Statement

The information in this report that relates to exploration results is based on information compiled by Mr. Leigh Ryan, a director of the Company, who is a member of the Australian Institute of Geoscientists. Mr. Ryan has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. Ryan consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this report that relates to the JORC Compliant (Coal) Resource for the Kodiak Coking Coal Project in Shelby County, Alabama, USA has been reviewed and is based on information compiled by Mr Alan Stagg, a consultant to the Company through Stagg Resource Consultants Inc. Mr Stagg is a member of SME Registered Member of the Society of Mining, Metallurgy, and Exploration, Inc., registration number 3063550RM, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australian Code for Reporting of Mineral Resources and Ore Reserves”. Mr Stagg consents to the inclusion in the report on the matters on this information in the form and context in which it appears.

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Figure 1. Kodiak Coking Coal Project location map and associated infrastructure

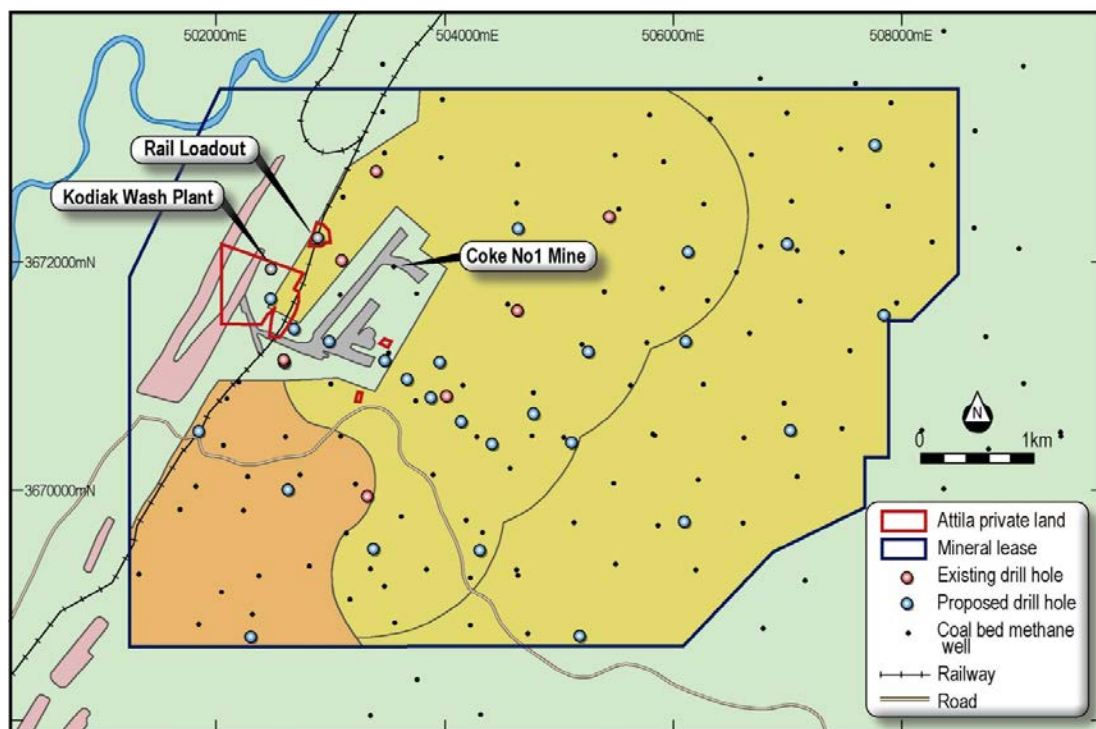


Figure 2. Kodiak Coking Coal Project with the 7,770 acre mineral lease area. Potential to acquire additional leases exist to the south east of this property.

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Figure 3. Sample of hard coking coal taken from core drilling on Coke Coal seam

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