



ASX / MEDIA ANNOUNCEMENT

25 June 2012

ATTILA SECURES FINANCING TO ACQUIRE KODIAK COKING COAL PROJECT

Attila Resources Limited (Company) (ASX: AYA, AYAO) is pleased to announce that it has secured \$14 million of funding by way of a capital raising (before costs) to finance the acquisition of Kodiak Coking Coal Project in Shelby County, Alabama USA.

The capital raising comprises \$13 million of convertible notes and \$1 million share placement. The conversion of the convertible notes into shares and the share placement is subject to shareholder approval. A Notice of Meeting will be sent to shareholders for a General Meeting expected to be held in August 2012.

The capital raising was lead by Konkera Corporate and Patersons Securities Limited.

\$13 million has been raised via the issue of 26 million convertible notes. The terms of the notes are as follows:

- 3 year term
- Conversion price: \$0.50
- Coupon 12% per annum in arrears paid annually for the first year and then half yearly thereafter.
- Conversion subject to shareholder approval. No conversion for the first 6 months.

Each convertible note holder will also be entitled to subscribe to a fully paid ordinary share at an issue price of \$0.20 to raise a total of \$1 million on the basis of 1 share for every 13 convertible notes subscribed for. The Company may seek to undertake a further capital raising (including the issue of convertible notes) in the future subject to any regulatory approvals.

Further to the announcement on 22 June 2012, the Company expects to complete due diligence, legal documentation and exercise the option to acquire the Kodiak Project on or around 27 June 2012.

For further information please see www.attilaresources.com or contact:

Grant Mooney, Chairman
Phone: (08) 6142 0989

Evan Cranston – Konkera Corporate
Phone: +61 (0) 408 865838