

ASX / MEDIA ANNOUNCEMENT

**ASX: AYA, AYAO
6 December 2012**

ATTILA RAISES \$6.5M TO ACCELERATE KODIAK COKING COAL PROJECT

HIGHLIGHTS

- **Oversubscribed placement of 8.125 million ordinary shares at \$0.80 to institutional and sophisticated investors**
- **Funding enables acquisition of Seymour property with JORC compliant drilling to commence in early 2013**
- **Attila funded to complete BFS in second half 2013**

Attila Resources Limited (Company) (ASX: AYA, AYAO) is pleased to announce that it has secured \$6.5 million of funding by way of an oversubscribed capital raising to accelerate the development of its Kodiak Coking Coal Project in Shelby County, Alabama USA.

The capital raising comprises a placement of 8.125 million fully paid ordinary shares at an issue price of \$0.80 per share. The shares will be issued in accordance with the Company's placement capacity under Listing Rule 7.1 and 7.1A.

The capital raising was lead by Investor First Securities and Patersons Securities Limited.

The proceeds of the raising will be used to advance the development of Kodiak Coking Coal Project including the funding of the feasibility study, the acquisition and commencement of drilling on the Seymour property and general working capital.

Executive Director, Evan Cranston said in relation to the raising:

"Attila is extremely pleased to have arranged a successful capital raising in light of current market conditions. The offer closed oversubscribed and after receiving strong demand, Attila extended the offer to enable its supporters to participate. Attila now is in an enviable position to commence resource drilling at its newly optioned Seymour property as well as being funded to continue the feasibility study on its existing 81Mt inferred JORC resource at its Gurnee property. On behalf of the Company, I thank all of our supporters and the brokers who participated in the successful capital raising."

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6,363,375 shares were issued under the Company's capacity under ASX Listing Rule 7.1 and 1,761,625 shares were issued under ASX Listing Rule 7.1A.

Information required under ASX Listing Rule 3.10.5A

The Company provides the information as required under ASX Listing Rule 3.10.5A as follows:

(a) Dilution to existing shareholders as a result of the issue:

- Under Listing Rule 7.1 is 15%; and
- Under Listing Rule 7.1A is 4.15%.

The total dilution to existing shareholders as a result of the placement is therefore 19.15%.

- (b) The Company issued shares to institutional and sophisticated investors as it was considered to be a more efficient and expedient method for raising funds to achieve its stated objectives. The placement also allowed the Company to introduce a number of institutional investors to its register.
- (c) The allocation of the shares under the placement was made in conjunction with Investor First Securities and Patersons Securities Limited.
- (d) No underwriting agreements were in place for the placement.
- (e) Commission for the placement is 5% (plus GST) of the total funds raised.

The Company is not aware of any reason why ASX would not allow trading to recommence immediately.

For further information please see www.attilaresources.com or contact:

Evan Cranston, Executive Director

Phone: 0408 865 838

Competent Person Statement

The information in this report that relates to exploration results is based on information compiled by Mr. Alan Stagg, Attila's independent consulting geologist, who is a Registered Member of the Society for Mining, Metallurgy, and Exploration (SME), a Recognized Overseas Professional Organization as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves." Mr. Stagg has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves." Mr. Stagg consents to the inclusion in the announcement of the matters based on information in the form and context in which it appears.

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