



ALTIUS MINING LIMITED

(ASX: AYM)

12 September 2012

Rights Issue Closure and Notice of Shortfall

Altius Mining Limited (the **Company**) advises that its recent pro-rata non-renounceable rights issue of 1 new share for every 1 existing share at an issue price of 2 cents per share to raise approximately \$5.19 million (less the costs of the Offer) (**Rights Issue**) closed on 7 September 2012 with the results below.

	No. of shares	Amount	No. of applications
New shares offered under the Rights Issue	259,312,685	\$5,186,253.70	369
Total entitlement acceptances	114,303,613	\$2,286,072.26	95
Total shortfall acceptances by shareholders	2,186,363	\$43,727.26	8
Total underwritten shortfall to be taken up by the Underwriter and sub-underwriters	142,822,709	\$2,856,454.18	

The Rights Issue is fully underwritten by Foxfire Capital Pty Ltd (the **Underwriter**) and in accordance with terms of the underwriting agreement, the underwritten shortfall of 142,822,709 shares to the value of \$2,856,454.18 will be taken up by the Underwriter's sub-underwriters as previously advised.

The Company confirms that a shortfall notice has been issued to the Underwriter in accordance with the underwriting agreement.

When completed, the total funds raised under the Rights Issue will be \$5,186,253.70 before Offer costs. The new shares are expected to be issued and allotted on 17 September 2012 and holding statements are expected to be despatched on 19 September 2012.

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For further information, please contact:

Sophie Karzis
Assistant Company Secretary
T. 03 9286 7500
F. 03 9662 1472
M. 0409 540 827
E. sk@ccounsel.com.au