



6th February 2012.

Company Announcements Office
ASX
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

RETIREMENT OF DIRECTORS

Altius Mining Limited (AYM) wishes to announce that Directors, Mr Xiao Jing Wang and Ms Jia Yu, have retired as Directors of AYM as of the close of the Company's Adjourned AGM on 6 February 2012.

Pursuant to Listing Rule 14.4 and article 59.2 of the Company's Constitution, Mr Xiao Jing Wang and Ms Jia Yu, having been appointed by the Board of Directors of the Company, are required to retire at the end of the Company's AGM.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'A. King', with a stylized flourish at the end.

Mr Alexander King
Managing Director