



MARKET RELEASE

10 May 2012

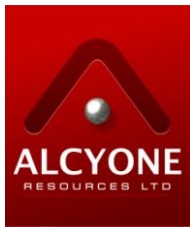
Alcyone Resources Limited

TRADING HALT

The securities of Alcyone Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 14 May 2012 or when the announcement is released to the market.

Security Code: AYN

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10th May 2012

ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Dave Filov

Dear Dave,

Alcyone Resources Limited (ASX:AYN) (“Alcyone”) – Request for Trading Halt

In accordance with Listing Rule 17.1 Alcyone requests that an immediate trading halt be placed on its securities pending the release of an announcement regarding the current capital raising.

Alcyone expects the trading halt will be required for a period not exceeding the commencement of trading on the second day following the date of this request, in accordance with ASX Listing Rule 17.1.1 and ASX Operating Rule 16.4.2, and that the announcement will likely be made before the commencement of normal trade on 14th May 2012.

Alcyone is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Kevin Hart', written over a horizontal line.

KEVIN HART
Company Secretary