

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AZIMUTH RESOURCES LIMITED
ABN	87 089 531 082

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dean FELTON
Date of last notice	10 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	17 & 18 December 2012
No. of securities held prior to change	<p><u>DIRECT</u> <u>Dean Felton</u> 94,631 ordinary shares</p> <p><u>Dean Felton and Rosalie Byrne</u> 72,631 ordinary shares</p> <p><u>Dean Felton ATF The Felton Family Trust</u> 333,334 Unlisted options exercisable at \$0.10 expiring on 31 December 2012</p> <p>500,000 Unlisted options exercisable at \$0.448 expiring on 27 November 2015.</p>
Class	Ordinary shares
Number acquired	393,334

+ See chapter 19 for defined terms.

Number disposed	143,334
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Exercise of options - \$33,333.40 Purchase of shares - \$14,700.00 Sale of shares - \$34,450.16
No. of securities held after change	<u>DIRECT</u> <u>Dean Felton</u> 284,631 ordinary shares <u>Dean Felton and Rosalie Byrne</u> 132,631 ordinary shares <u>Dean Felton ATF The Felton Family Trust</u> 500,000 Unlisted options exercisable at \$0.448 expiring on 27 November 2015.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options, on market sale and on market purchase of shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.