

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Aston Resources Limited

ABN

91 129 361 208

Quarter ended ("current quarter")

31 March, 2012

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(45)	(1,217)
(b) development	(12,575)	(33,096)
(c) production	-	-
(d) administration	(6,280)	(11,505)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	1,566	4,748
1.5 Interest and other costs of finance paid	(591)	(8,954)
1.6 Income taxes paid	(42,329)	(42,331)
1.7 Other	(20,334)	(20,024)
<b>Net Operating Cash Flows</b>	<b>(80,588)</b>	<b>(112,379)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(199)	(5,610)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (recovery of investing activities from joint venture partner)	-	-
<b>Net investing cash flows</b>	<b>(199)</b>	<b>(5,610)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(80,787)</b>	<b>(117,989)</b>

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1.13	Total operating and investing cash flows (brought forward)	(80,787)	(117,989)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	400	400
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(9)	(182,045)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	<b>Net financing cash flows</b>	391	(181,645)
	<b>Net increase (decrease) in cash held</b>	(80,396)	(299,634)
1.20	Cash at beginning of quarter/year to date	122,573	341,859
1.21	Exchange rate adjustments to item 1.20	-	(48)
1.22	<b>Cash at end of quarter</b>	42,177	42,177

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	551
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Payments to non-executive directors include directors' fees inclusive of superannuation and payments for executive directors, include salaries inclusive of superannuation.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

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	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	175,000	-
3.2 Credit standby arrangements	-	-

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	16,848
4.3 Production	-
4.4 Administration	37,281
<b>Total</b>	<b>54,129</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	22,408	42,105
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (Term Deposit)	19,769	80,468
<b>Total: cash at end of quarter (item 1.22)</b>	<b>42,177</b>	<b>122,573</b>

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	N/A			
6.2 Interests in mining tenements acquired or increased	N/A			

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference + securities</b> <i>(description)</i>	-	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 <b>+Ordinary securities</b>	204,747,813	204,747,813		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	78,952	78,952	\$5.08	\$5.08
7.5 <b>+Convertible debt securities</b> <i>(description)</i>	-	-	-	-
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
7.7 <b>Options</b> <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
Options to acquire one ordinary share	5,235,464	-	\$5.96	17/8/2015
	88,235	-	\$6.29	10/11/2015
	4,360,464	-	\$8.94	17/8/2016
Performance rights to acquire one share	450,000	-	Nil	17/8/2015
	202,680	-	Nil	16/11/2014
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter				
Options to acquire one ordinary share	(50,000)	-	\$5.96	17/8/2015
	(16,340)	-	\$6.29	10/11/2015
Performance rights to acquire one share	(12,612)	-	Nil	16/11/2014

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7.10	Expired during quarter	-	-	-	-
7.11	<b>Debentures</b> <i>(totals only)</i>	-	-		
7.12	<b>Unsecured notes</b> <i>(totals only)</i>				


### Subsequent Event

On April 18, 2012, the Federal Court approved Aston’s merger with Whitehaven Coal Limited. The merger had been approved by the required majority of shareholders at an extraordinary general meeting on April 16. As of April 19, 2012 Aston Resources Limited was suspended from trading on the ASX with implementation of the scheme expected on 2 May 2012.

As part of the merger process, the Board of Aston Resources exercised discretions reserved to it under the Company’s Long Term Incentive Plan and terms of issue, and all options and performance rights were vested following final Court approval of the Scheme.

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~not~~<sup>not</sup> *(delete one)* give a true and fair view of the matters disclosed.

Sign here: .....  ..... Date: .....27 April 2012.....  
(Director/Company secretary)

Print name: .....Melissa Swain.....

### Notes

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining

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tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

- 3     **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4     The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5     **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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