



29 March 2012

Electronic lodgement

ASX Limited

Bullabulling Gold Limited
("BAB" or the "Company")

BOARD CHANGES:

Bullabulling Gold Limited announces that, following the approval by the Australian Court of the merger between the Company and Auzex Resources Limited ("Auzex") by scheme of arrangement, the following board changes have been made in accordance with the merger implementation agreement:

- Peter Ruxton, Michael Short, Paul McGroary and Ciceron Angeles have resigned as directors of the Company.
- Chris Baker and John Lawton (currently directors of Auzex) have been appointed to the board as non-executive directors.

Jeff Malaihollo, David McArthur and Nigel Clark remain on the board of Bullabulling Gold.

On 8 March 2012 Bullabulling Gold advised the appointment of Brett Lambert as Managing Director of the Company, such appointment to take effect from 1 May 2012. Until 1 May 2012 Alistair Campbell, who heads the Pre Feasibility Study team, will assume the role of acting CEO.

In accordance with the merger implementation agreement the Company will, as soon as is practicable, appoint a new chairman and a further independent non-executive director.

It has been agreed that Mr Clark and Mr Baker will jointly chair the company until a chairman is formally appointed, at which time Mr Clark will resign as a director of the Company.

For and on behalf of the board of Bullabulling Gold Limited.



For further information please contact:

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