



**Baillie Gifford & Co**  
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## **Facsimile Transmittal Cover Sheet**

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<b>To</b>	Company Announcements Office
<b>Company</b>	Australian Securities Exchange
<b>Fax No</b>	+61 2 9778 0999 +61 2 9347 0005 (Alt fax)
<b>From</b>	Margarita Zhang
<b>Date</b>	2 July 2012
<b>Time</b>	
<b>Total No. of pages (including this sheet):</b>	2

If any pages are not clearly received, please call Baillie Gifford on 0131 275 3136 immediately.

Please find faxed a Form 605(Page 3 --Annexure 1) in respect of Baillie Gifford's holdings in Billabong International Limited.  
If you require any further information please do not hesitate to contact me.

Kind regards

A handwritten signature in black ink that reads "Margarita Zhang".

Margarita Zhang  
Legal and Regulatory Reporting Analyst  
Baillie Gifford & Co

## Annexure 1

## Billabong International Limited – ACN 084 923 946

## Details of substantial holder

Baillie Gifford & Co is the parent undertaking of an investment management group based in Edinburgh, Scotland. Baillie Gifford & Co is a partnership founded under Scottish Law and is registered with the Financial Services Authority in the UK. Baillie Gifford Overseas Limited is a wholly-owned subsidiary of Baillie Gifford & Co.

We act as discretionary fund managers on behalf of, mainly, institutional clients under the umbrella of Baillie Gifford Overseas Limited for our clients based outside the UK and Baillie Gifford & Co for our clients in the UK.

More details can be found at our website [www.bailliegifford.com](http://www.bailliegifford.com).

The following companies are Affiliated Companies of Baillie Gifford & Co

Subsidiary	Control
Baillie Gifford Overseas Ltd	100%
Guardian Baillie Gifford Ltd	49%
Baillie Gifford Life Limited	100%
Baillie Gifford & Co Limited	100%
Baillie Gifford Savings Management Limited	100%
Baillie Gifford International LLC	100%
Mitsubishi UFJ Baillie Gifford Asset Management Limited	49%
Baillie Gifford Investment Consulting (Shanghai) Co. Ltd	100%

This is annexure 1 of 1 page referred to in Form 605 – Notice of change of interests of substantial holder

## Signature

print name Angus Macdonald

capacity Head of Legal

sign here



date

02/07/2012