

Appendix 4E
Preliminary final report

Blackcrest Resources Limited

30th June 2012

Lodged with the ASX under Listing Rule 4.3A

Contents

Results for Announcement to the Market2
Preliminary statement of comprehensive income3
Preliminary statement of financial position4
Preliminary statement of cash flows5
Other Appendix 4E Information6

Blackcrest Resources Limited

Year ended 30 June 2012

(Previous corresponding period: Year ended 30 June 2011)

Results for Announcement to the Market

				A\$,000
Revenue from continuing ordinary activities	Up	663.5%	to	23
Profit/(loss) from ordinary activities after tax attributable to members	Down	59.89%	to	(147)
Net profit/(loss) for the period attributable to members	Down	59.8%	to	(147)

Dividends/distributions	Amount per security	Franked amount per security
Final dividend	-	-
Interim dividend	-	-

Record date for determining entitlements to the dividend

N/A

Explanation of Revenue

Revenue from continuing ordinary activities includes interest income of \$23,311.

Explanation of Profit/(loss) from ordinary activities after tax

The financial year reports a loss of \$146,649 compared to a loss of \$364,714 in the prior year.

Explanation of Net Profit/(loss)

See above: explanation of profit/(loss) from ordinary activities after tax

Blackcrest Resources Limited
Preliminary statement of comprehensive income
For the year ended 30 June 2012

	A\$,000	A\$,000
	Reporting Period	Previous Corresponding Period
Continuing operations		
Revenue	23	3
Auditors remuneration	(27)	(26)
Directors fees	(46)	(82)
Doubtful Debts	-	-
Due diligence costs	-	-
Other administration expenses	(97)	(260)
Loss before tax	(147)	(365)
Income tax expense	-	-
Loss for the year from continuing operations	(147)	(365)
Loss for the year	(147)	(365)
Other comprehensive income	-	-
Total comprehensive income for the year	(147)	(365)
Loss for the year attributable to:		
Members of the parent entity	(147)	(365)
Non-controlling interest	-	-
	(147)	(365)
Total comprehensive income attributable to:		
Members of the parent entity	(147)	(365)
Non-controlling interest	-	-
	(147)	(365)
Basic earnings per share (cents)	(0.33) ¢	(1.16) ¢
Diluted earnings per share (cents)	(0.33) ¢	(1.16) ¢

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

Blackcrest Resources Limited
Preliminary statement of financial position
As at 30 June 2012

	A\$,000	A\$,000
	Reporting Period	Previous Corresponding Period
Current assets		
Cash and cash equivalents	158	143
Trade and other receivables	6	5
Other current assets	4	8
Total current assets	168	156
Total assets	168	156
Current liabilities		
Trade and other payables	279	184
Borrowings	-	-
Total current liabilities	279	184
Total liabilities	279	184
Net assets	(111)	(28)
Equity		
Contributed equity	14,025	13,962
Reserves	922	922
Accumulated losses	(15,058)	(14,912)
Total equity	(111)	(28)

The above statement of financial position should be read in conjunction with the accompanying notes.

Blackcrest Resources Limited
Preliminary statement of cash flows
For the year ended 30 June 2012

	A\$,000	A\$,000
	Reporting Period	Previous Corresponding Period
Cash flows from operating activities		
Interest income	23	3
Payments to suppliers and employees	(254)	(374)
Income taxes paid		
Net cash flows from/(used in) operating activities	(231)	(371)
Cash flows from investing activities		
Loans to other entities	-	-
Net cash flows (used in) investing activities	-	-
Cash flows from financing activities		
Proceeds from issues of shares	39	456
Share monies received in advance	206	-
Share issue costs	-	-
Proceeds from borrowings	-	-
Net cash flows from/(used in) financing activities	245	456
Net increase / (decrease) in cash and cash equivalents	14	85
Cash and cash equivalents at beginning of period	143	58
58Cash and cash equivalents at end of period	157	143

The above statement of cash flows should be read in conjunction with the accompanying notes.

Blackcrest Resources Limited
Other notes to the preliminary financial statements
For the year ended 30 June 2012

Note 1. Future Developments

The directors continue to review projects that will add to shareholder value.

Note 2. Material factors affecting the revenues and expenses of the economic entity for the current period

Revenues: see above: explanation of revenue

Expenses: see above: explanation of profit/(loss)

Note 3. Retained Earnings

	A\$,000	A\$,000
	Reporting Period	Previous Corresponding Period
Accumulated Losses at the beginning of the financial year	(14,911)	(14,546)
Net profit/(loss) attributable to members of Blackcrest Resources Limited	(147)	(365)
Accumulated Losses at the end of the financial year	(15,058)	(14,911)

Note 4. NTA Backing

	Reporting Period	Previous Corresponding Period
Net tangible asset backing per ordinary share	(0.023) ¢	(0.027) ¢

Note 5. Other significant information

This preliminary financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2012 and any public announcements made by the Company during the reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

Blackcrest Resources Limited
Other notes to the preliminary financial statements
For the year ended 30 June 2012

Note 6. Earnings per security (EPS)

Basic earnings per share (cents)	(0.33) ¢	(1.16) ¢
Diluted earnings per share (cents)	(0.33) ¢	(1.16) ¢

Earning reconciliation

	A\$,000	A\$,000
	Reporting Period	Previous Corresponding Period
Net Profit/(loss)	(147)	(365)
Basic and diluted earnings	(147)	(365)

Weighted average number of shares used as the denominator

Number for basic earnings per share:

Ordinary shares	43,948,941	31,307,632
Effect of share options	-	-
<i>Number for diluted earnings per share</i>	43,948,941	31,307,632

For the reporting period, the numerator used in the calculation of both Basic EPS and Diluted EPS is (\$146,649) and there are no reconciling items. The denominator used for the Basic EPS and Diluted EPS calculation is 43,948,941. Share options with an exercise price above the average market price during the period have been excluded from the calculation of the diluted EPS.

Note 7. Events after the balance date

The Company announced on 13 August 2012 that it has entered into a Share Sale Agreement with Bligh Mining Pty Ltd and with each of the shareholders of Bligh Mining, to acquire 100% of the shares of Bligh Mining. An extraordinary general meeting of shareholders is to be held on 5 October 2012 to consider and vote on the above matter. (For more details, please refer to ASX announcements dated 13 August 2012 and 4 September 2012)

Other than the above, there has not been any matter or circumstance that has arisen after balance date that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial periods.

Audit

This preliminary report is based on accounts which are in the process of being audited. Final audited accounts will be made available when the Company lodges its complete Directors' and Financial reports.