

31 October 2012

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Name of Entity	Becton Property Group Limited (BPG) and Becton Property Management Limited (BPML) as responsible entity of the Becton Property Trust
ABN	64 095 067 771 (BPG) 82 081 102 534 (BPML)

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew John Kerr
Date of appointment	26 th October 2012

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Holder: Telopea Capital Partners Pty Limited (ACN 142 150 089)</p> <p>Andrew Kerr's indirect interest is 551,979 Stapled Securities (7.33% of issued stapled securities) held in the name of Kerr Family Fund Pty Ltd</p>	<p>1,471,944 Stapled Securities (19.55% of issued Stapled Securities)</p>
<p>Holder: Telopea Capital Partners Pty Limited (ACN 142 150 089)</p> <p>Andrew Kerr's indirect interest is 587,761 options held in the name of Kerr Family Fund Pty Ltd</p>	<p>1,567,364 Options held by Telopea Capital Partners</p>

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A