

Becton Property Group Ltd

ABN 64 095 067 771

Head Office Level 2 289 Wellington Parade South East Melbourne VIC 3002

T. +61 3 9832 9000 F. +61 3 9832 9090

Sydney Office Level 5 165 Walker Street North Sydney NSW 2060

T. +61 2 8234 1800 F. +61 2 8234 1880

1 June 2012

ASX Statement / Media Release

Response to article in Australian Financial Review

There was speculation in yesterday's Australian Financial Review that Mariner Corporation is considering taking a position in Becton Property Group (ASX:BEC) ("**Becton**" or "**the Group**").

Becton understands that the liquidator of Australian Capital Reserve (in liquidation) ("ACR") is considering the sale of ACR's holding of stapled securities and options in Becton. ACR holds 49.9 per cent of the stapled securities currently on issue. The exercise of its options would, together with its 49.9 per cent holding of stapled securities, give ACR a total of approximately 67.3 per cent of the stapled securities then on issue (assuming there is no other change to the capital structure of the Group).

Becton is at this stage not in a position to confirm the details of any such transaction or to what extent it may impact the control of Becton.

-Ends-

For additional information contact:

MEDIA ENQUIRIESFelicity Allen/ Louisa Walsh
Kreab Gavin Anderson
03 9659 3000

INVESTOR ENQUIRIES

Monika Lancucki Becton Property Group 03 9832 9014 I 0413 440 126