

# BOULDER STEEL LIMITED

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16 July 2012

Manager of Company Announcements  
ASX Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

**For Immediate Release**

Dear Sirs

## **SETTLEMENT OF EURO FORMING SERVICES GMBH**

Further to our announcement of 2 May, 2012 I am pleased to advise that Boulder has received the final installment of Euro 2,100,000 for its sale of Euro Forming Services, and the sale is now complete.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'David Simpson'.

David Simpson  
Managing Director