BOULDER STEEL LIMITED

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23 November, 2012

Company Announcements The Australian Stock Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

EIS Period of Public Display

Attached is the letter from Office of the Coordinator-General advising that the Environmental Impact Statement (EIS) for Boulder Steel's Gladstone Steel Plant Project (GSPP) will be available for public and agency comment for the period Saturday 12 January, 2013 to Monday 25 February, 2013.

This is a significant milestone for the GSPP and I would like to thank CQ Consulting Group, all other specialist advisers and the team at Boulder Steel involved in the preparation of the EIS.

Yours faithfully,

David Simpson

Managing Director



Our ref: DGBN12/706

Office of the

Coordinator-General

2 2 NOV 2012

Mr David Simpson Managing Director Boulder Steel Limited PO Box 1293 Macquarie Centre NORTH RYDE NSW 2113

Dear Mr Simpson

I refer to the environmental impact statement (EIS) for the Gladstone Steel Plant Project (gazetted as Gladstone Steel Making Facility) being assessed under Part 4 of the *State Development and Public Works Organisation Act 1971* (SDPWO Act), which was received on 16 November 2012.

After reviewing the EIS, I have determined that it is substantially in accordance with the terms of reference and can be released for public and advisory agency comment. It is important to note that this is not an approval of the EIS itself, but rather acceptance that the EIS is satisfactory for interested persons or organisations to review and make a submission.

In accordance with section 33 of the SDPWO Act, the availability of the EIS must be publicly notified. Given that time is required to print the EIS documentation and that the Christmas holiday period will interrupt the 30 business day advertising period, an advertisement will not be placed in *The Courier Mail* and the *Gladstone Observer* until Saturday, 12 January 2013. The advertisements will provide details of the availability of the EIS, how interested persons can make a submission, and that the submission period will close on Monday, 25 February 2013.

Yours sincerely

Barry Broe

Coordinator-General

Barry Bree