



Bligh Resources Limited

ACN 130 964 162

ASX Release

3 July 2012

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For the Latest News:

www.blighresources.com.au

Directors:

Noel Halgreen (Chairman)
Robert Benussi
Charles Guy
Hanjing Xu
Peiqi Zhang
Liming Niu (Alternate Director
for Mr Xu)
Zhijie Li (Alternate Director for
Mr Zhang)

Company Secretary

Adrian Di Carlo

Issued Capital:

Shares: 57,475,720
Unlisted Opts: 16,000,000
(Escrowed)

ASX: BGH

Currently Exploring for:

- Manganese
- Gold
- Copper

Current Projects:

- Kumarina
- Bootu Creek Two
- Grenfell
- Manilla
- Leonora

Company Announcement Office

ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/ Madam

BLIGH SECURES A\$500,000 CONVERTIBLE NOTE FACILITY

The Board of Bligh Resources Limited (“BGH” or “the Company”) is pleased to advise that on 3 July 2012 it entered into a Convertible Loan Note Deed with Aura Capital Advisors Pty Limited, a wholly owned subsidiary of Aura Capital Group Pty Ltd (“Aura’), for a drawdown facility of \$500,000.

Aura is a boutique corporate advisory and private equity house focussed on early stage and SME businesses in the resources, retail financial services and technology sector. Aura has an excellent track record of delivering strategic financial solutions irrespective of market conditions. Aura’s team consists of professionals with backgrounds in private and investment banking, funds management and law, operating out of offices in Australia and Singapore.

Aura Capital also acted as Corporate and Financial Advisor to the Bligh Resources Initial Public Offering in December 2011. The Initial Public Offering was successful despite significant adverse market conditions during the offering period.

The existing strong relationship with Aura is further strengthened with this strategic financial agreement. The establishment of this facility will allow Bligh with its existing \$3.6 million of cash to:

- a.) fast track the Company’s existing exploration programmes
- b.) introduce capital management initiatives
- c.) seek new asset acquisition opportunities

Convertible Note Subscription Agreement

The key terms of the convertible note funding facility are as follows:

Funding facility	The facility comprises convertible notes totalling a principal amount of A\$500,000, based upon 500,000 unsecured convertible notes convertible into ordinary shares in BGH, at a conversion price of A\$0.25 per note.
Maturity date	This convertible note will mature on July 2nd 2013.
Interest	Interest is paid in arrears at a fixed rate of 12% per annum, on the then outstanding unconverted principal amount.
Conversion Period	At any time after the convertible notes are issued but before the maturity date.
Conversion Price	Each convertible note converts into one fully paid ordinary share in BGH at A\$0.25 per share.
Conditions Precedent	There are no conditions precedent

Robert J Benussi
CEO

ENDS

Further information:

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