



18 June 2012

Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via e-lodgement

Dear Sir or Madam,

UNLISTED OPTIONS EXPIRE

Black Range Minerals Limited wishes to advise that the following options over fully paid ordinary shares have expired.

Number of Options	Exercise Price	Expiry Date
250,000	AUD 24 cents	18/05/12

Yours faithfully

Nicholas Day

Company Secretary