

7 February 2012

Manager of Company Announcements Australian Securities Exchange Level 6, 20 Bridge Street Sydney NSW 2000

By E-Lodgement

Completion of Subscription Agreement

Black Mountain Resources Limited (ASX: BMZ) (**Company**) confirms that the conditions precedent to the Subscription Agreement dated 17 November 2011, as varied, have been satisfied and 7,000,000 shares in the capital of ABM Mining Corporation have been issued to the Company's wholly owned subsidiary, Blue Mountain Mining Corporation.

For and on behalf of the Board



Peter Landau Executive Director

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