

## For Immediate Release – 3 August 2012 Ref. #077/12

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## ASX Release

Beach Energy Ltd ABN: 20 007 617 969 ASX Code: BPT

25 Conyngham Street GLENSIDE SA 5065

GPO Box 175 ADELAIDE SA 5001

Tel: +61 8 8338 2833 Fax: +61 8 8338 2336

Web: www.beachenergy.com.au Email: info@beachenergy.com.au

Dear Sir,

## EGYPTIAN OIL FLOWS FROM EPT IN EXCESS OF 2,500 BARRELS PER DAY

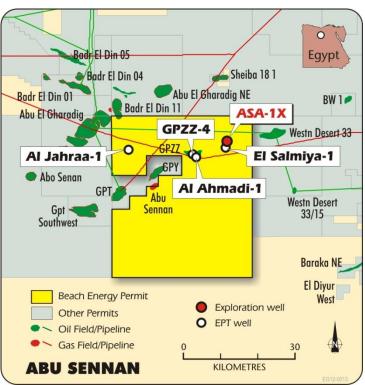
Extended production tests of the successful exploration wells in Abu Sennan, Egypt, commenced last week. The tests will continue for 6 months and to date have yielded a combined flow rate of up to 2,524 barrels of oil per day, with associated gas

Beach Energy Limited (ASX: BPT, "Beach") advises that the extended production tests (EPT), on its four successful wells in the Abu Sennan concession (Beach 22%) in Egypt's Western Desert, have commenced. The four wells, AI Ahmadi-1, GPZZ-4, AI Jahraa-1 and EI Salmiya-1 flowed oil, gas and condensate during drill stem tests from various intervals, including the Abu Roash C, E, and G

members and the Bahariya Formation. The combined maximum production rate achieved to date from the EPT was 2,524 barrels of oil per day, with associated gas.

The EPT is planned to continue for 6 months, which will enable the volume of hydrocarbons in place to be estimated. The EPT will also provide the basis for a development plan that will focus on the effective recovery of hydrocarbons within the various reservoirs.

A further three exploration wells have been approved by the Abu Sennan Joint Venture. The first of these wells, ASA-1X, spudded on 1 August 2012 and is targeting the GP-ZZ trend to the North East.





The Joint Venture equity interests in Abu Sennan are: Beach (via wholly owned subsidiary Beach Petroleum (Egypt) Limited) - 22% Kuwait Energy PLC - 50% and operator Dover Investments Limited - 28%

Yours sincerely,

Reg Nelson Managing Director, FAusIMM

## For more information contact

Corporate		
Reg Nelson	Beach Energy Ltd	08 8338 2833
Investor Relations		
Chris Jamieson	Beach Energy Ltd	08 8338 2833