



breakaway

ASX: BRW



Positioned for exploration success
A focused Australian base metal explorer

RIU Melbourne Resources Round-up
September 2012
Victor Rajasooriar, Managing Director

Competent Persons Statement & Disclaimer

Mineral Resources and Exploration Results

The information in this report that relates to **Exploration Results** is based on information compiled by Mr Michael Robinson (Project Geologist) a full time employee of the Company. Mr Robinson is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). He has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Robinson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the estimation of the **Sandy Creek Mineral Resource** was compiled by Mr Michael Andrew. Mr Andrew is a full time employee of Optiro mining consultants. Mr Andrew is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Andrew consents to the inclusion of this information in the form and context in which it appears in this announcement.

The information in this report that relates to the estimation of the **Altia Mineral Resource** was compiled by Mr Justin Watson. Mr Watson is a full time employee of Snowden Mining Industry Consultants. Mr Watson is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Watson consents to the inclusion of this information in the form and context in which it appears in this announcement.

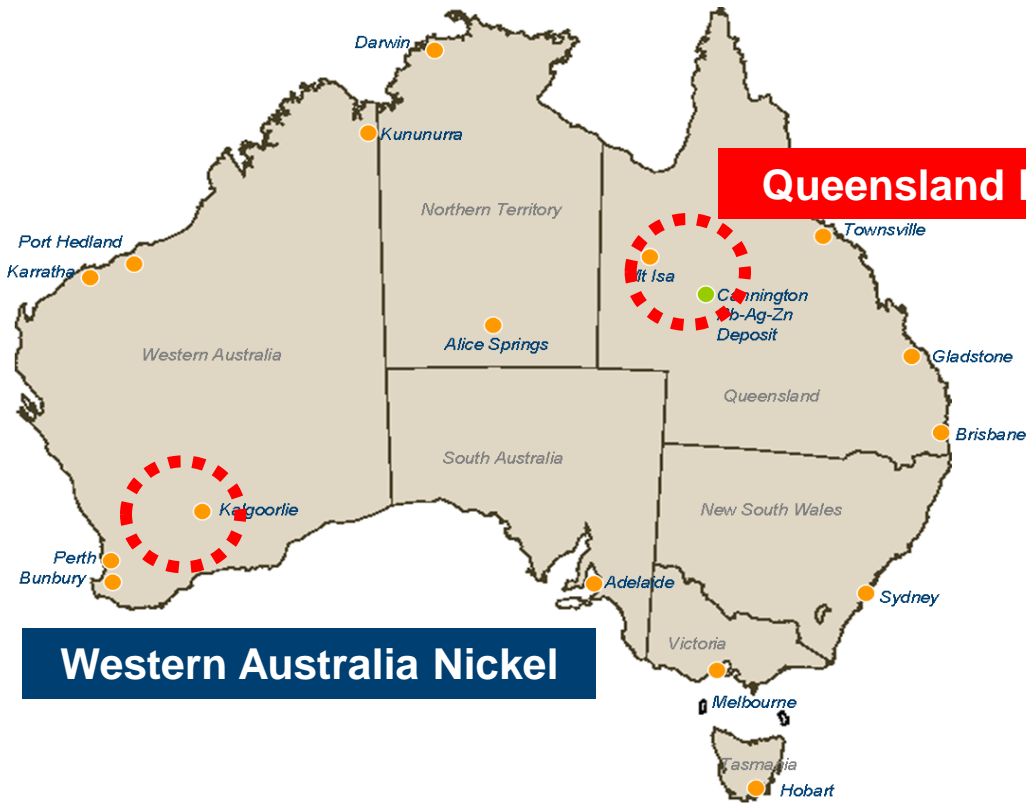
Disclaimer

Certain oral and written statements contained or incorporated by reference in this presentation, including information as to the future financial or operating performance of the Company and its projects, constitute forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The words “believe”, “expect”, “anticipate”, “contemplate”, “target”, “plan”, “intend”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements.

Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of nickel or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social and other conditions that, while considered reasonable by the Company, are inherently subject to significant uncertainties and contingencies. Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to: competition; mineral prices; ability to meet additional funding requirements; exploration, development and operating risks; uninsurable risks; uncertainties inherent in ore reserve and resource estimates; dependence on third party smelting facilities; factors associated with foreign operations and related regulatory risks; environmental regulation and liability; currency risks; effects of inflation on results of operations; factors relating to title to properties; native title and aboriginal heritage issues; dependence on key personnel; and share price volatility and also include unanticipated and unusual events, many of which are beyond the Company's ability to control or predict.

For further information, please see the Company's most recent annual financial statement, a copy of which can be obtained from the Company on request or at the Company's website: www.breakawayresources.com.au. The Company disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, not to put undue reliance on such statements.

A Quality Portfolio of Exploration Assets



Queensland Base Metals

Western Australia Nickel

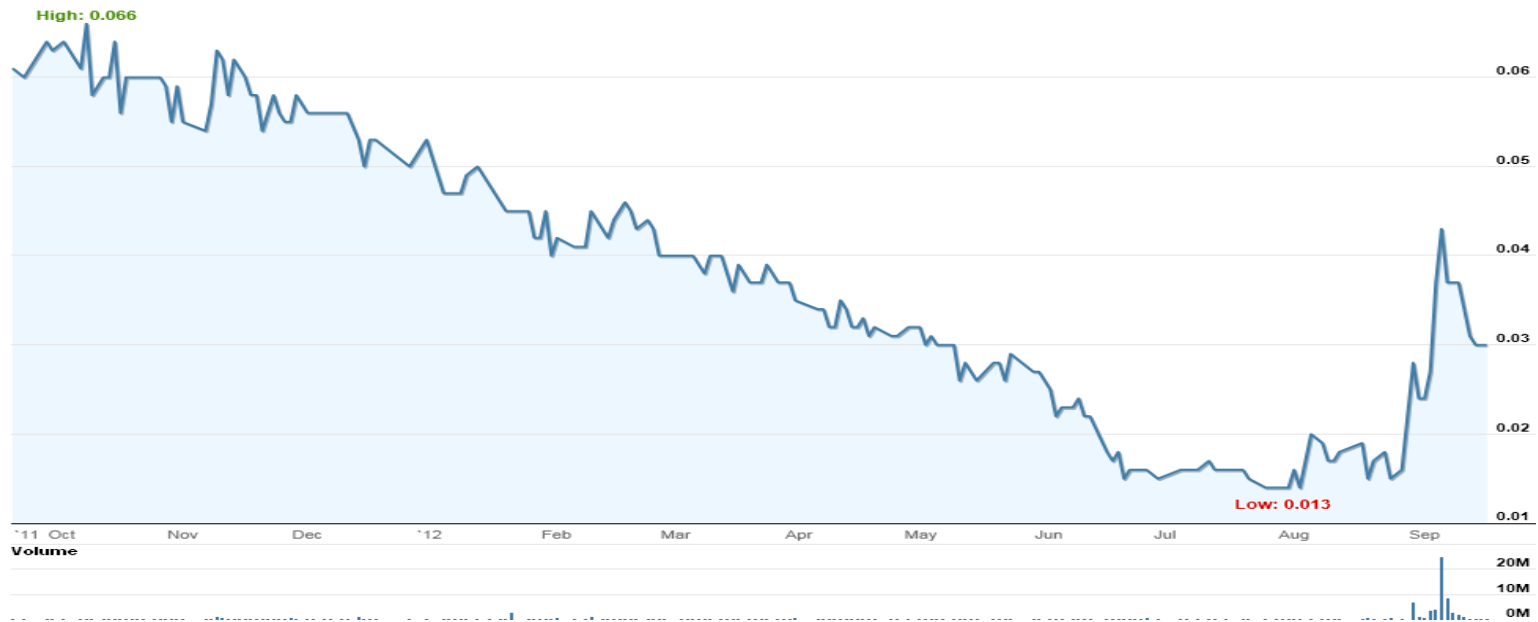
In 2012 /13 , BRW's focus will be copper-gold exploration in North Queensland

- 510km² Eloise Exploration Project, Cloncurry District, Qld
- 30% Net Profit Interest in operating Eloise Copper Mine, Qld
- 390km² nickel portfolio, North Eastern Goldfields, WA
- Scotia Gold Rights JV (AQQ earning up to 80%), Kalgoorlie, WA

Corporate Snapshot

- **Stock Ticker - BRW**
- **Shares on issue – 414.3 million** (*Options on Issue – 5.5 million*)
- **Market Cap – A\$12.4 million** (*at 3.0 cps*)
- **Cash – A\$1.3 million** (*end June 2012 Qtr*)
- Top 20 Shareholders hold 52% (*Norilsk – 26.0%, FMR – 6.8% and SFR – 6.3%*)
- Board – John Atkins, Jon Young, Jeff Gresham, Victor Rajasooriar

Daily prices over last 12 months



Overview – *Reasons to Invest in BRW*

✓ **FOCUS**

- ✓ Core asset: Eloise Exploration Project in the premier Cloncurry District, North Queensland
- ✓ Strategic partnerships in place to progress priority assets (SFR)
- ✓ Pursuing value-add opportunities for other assets (Leinster Nickel, West Kambalda Nickel)
- ✓ Partnerships in place to progress non core assets (AQQ)

✓ **RECENT SUCCESS**

- ✓ Maiden Inferred Resource at Sandy Creek
- ✓ \$ 8M JV and 6.3% placement by Sandfire Resources NL
- ✓ Divestment of non core assets (Spargos, Miranda and West Kambalda)
- ✓ Multiple priority targets discovered in region surrounding Sandy Creek

✓ **DRILLING**

- ✓ Strong pipeline of exploration opportunities within 510km² tenement package
- ✓ Drilling planned to commence mid October 2012

✓ **DEVELOPMENT POTENTIAL**

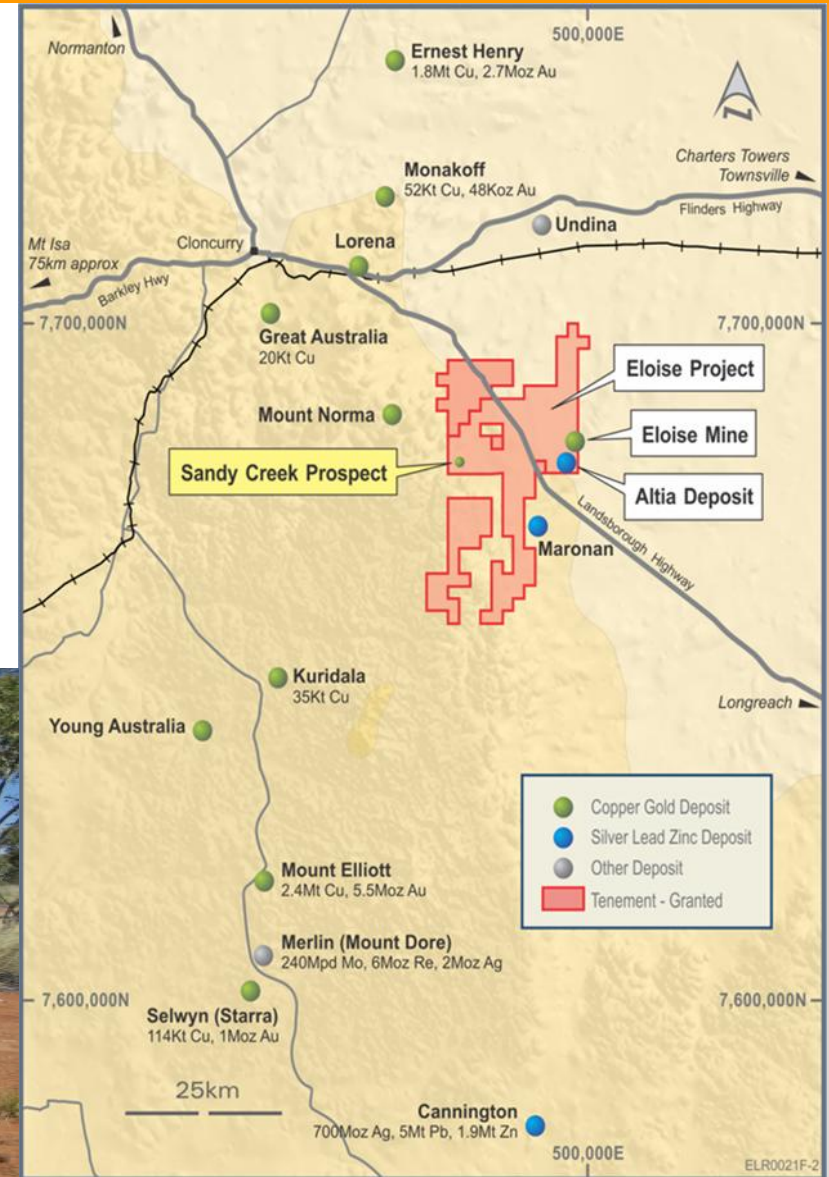
- ✓ Strategically located exploration portfolio close to existing mining infrastructure

Queensland Base Metals



Eloise Exploration Project – Priority Targets

- **510km² landholding** in Cloncurry Mineral District (+5Mt Cu metal endowment)
- Excellent copper – gold discovery potential
- Little or no focused exploration for past 10 -15 years
- BRW exploration commenced June 2011 with **immediate exploration success**
- **Multiple targets** with historic drill intercepts and extensional potential identified from 2011 review of historic data
- Developing a **pipeline of quality drill targets**

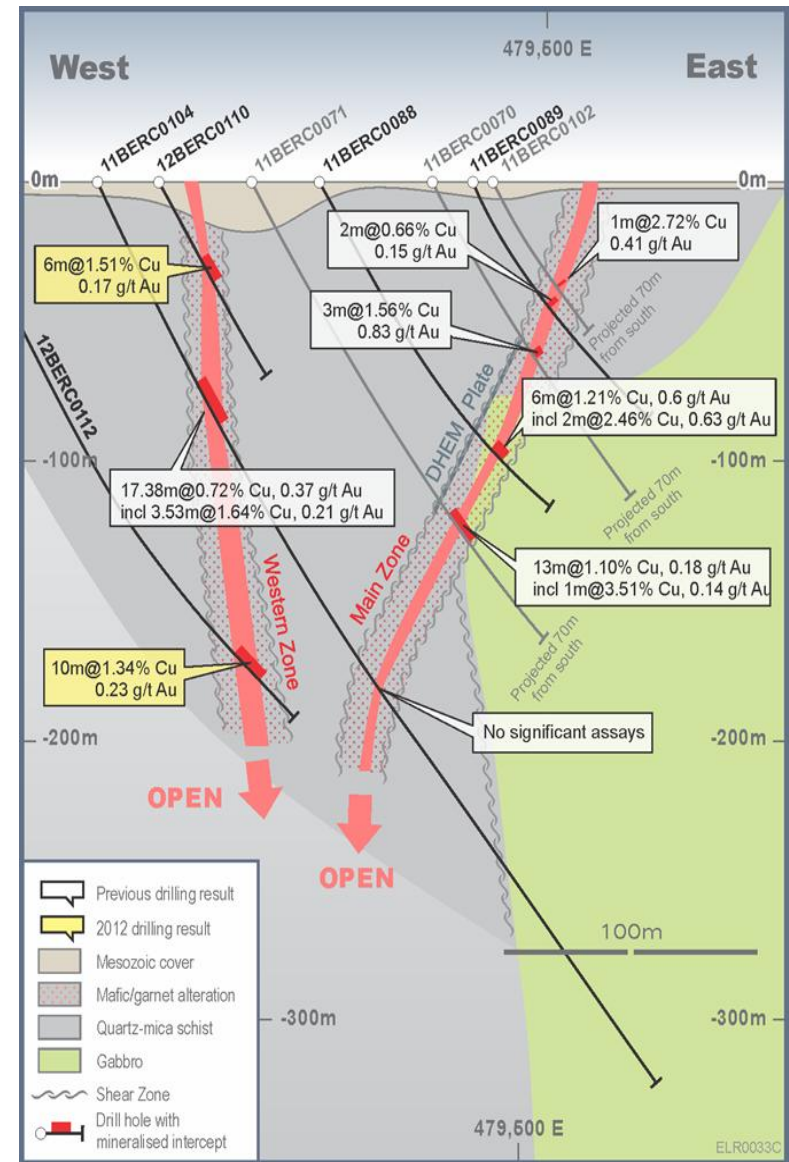


Sandy Creek – Rapidly emerging copper gold project

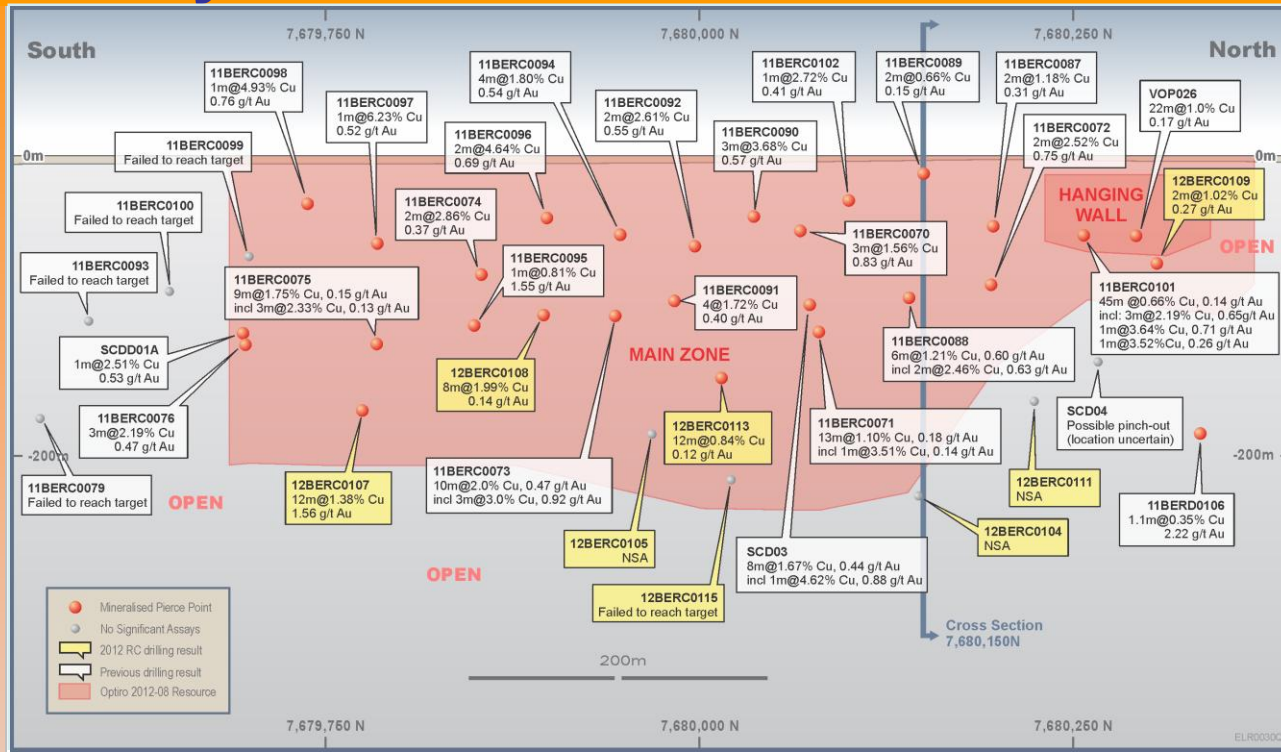
- Copper-gold mineralisation drilled over strike length of 700m and up to 200m vertical depth
- High grade intercepts including **3m @ 3.68% copper, 0.57g/t gold** from 47 metres
- Parallel copper-gold zones with strong potential to extend
- New DHEM anomaly highlights potential for internal high grade zone
- 2,000m RC drill program completed in June 2012
- Completed **Maiden JORC Resource** for Sandy Creek



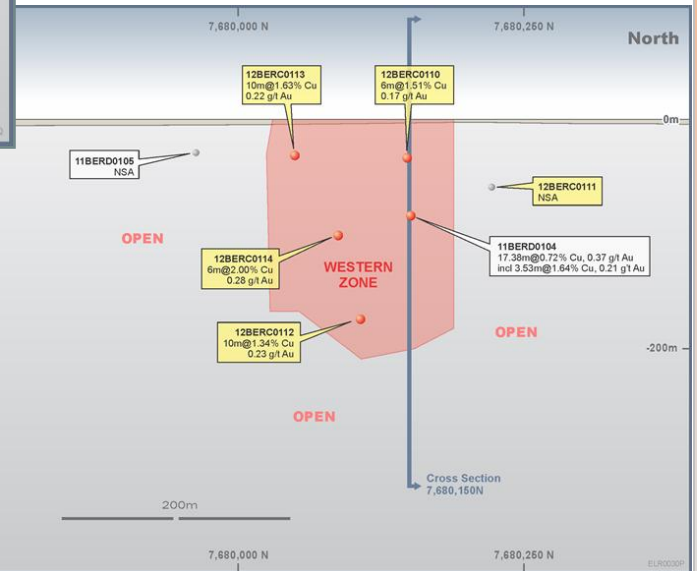
Historic workings at Sandy Creek looking north



Sandy Creek – Maiden Resource



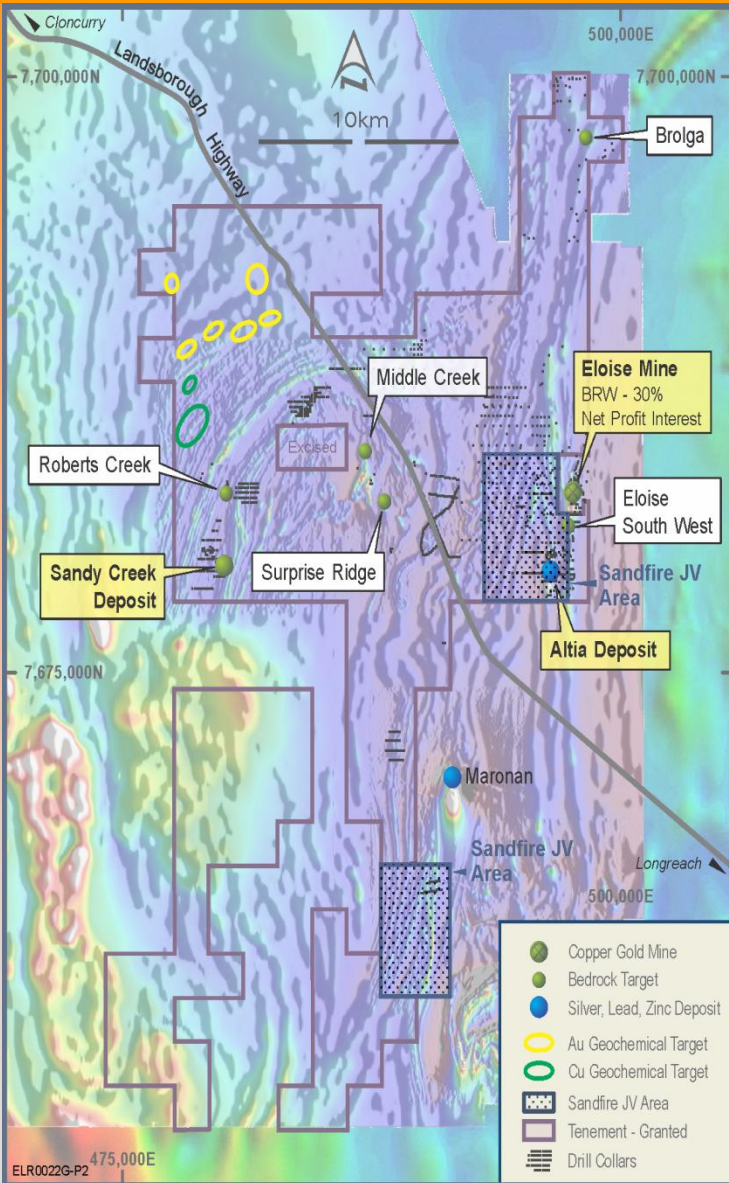
RC drilling at Sandy Creek looking north



Inferred Resource

2.06Mt @ 1.42%Cu and 0.33 g/t Au
(29,400 t copper and 21,900 Oz gold)

Eloise Mine Corridor – Developing a target pipeline



Eloise Story

- High grade underground copper – gold mine
- 1987 – Discovered by drilling of EM anomalies associated with magnetic features (BHP)
- 1995 – Commencement of mining
- 2008 - 2010 C&M, restarted in 2011

The Potential

- Numerous EM targets and drill intercepts
- Poorly drilled with no copper focussed exploration activities since 2008
- Priority target being developed for immediate follow up – **Surprise Ridge**
- Strong potential to **discover high - grade** Eloise style underground shoots
- New exploration opportunity created with Sandfire Resources for the **Broader Altia Project**



Outcropping mineralisation at Sandy Creek area

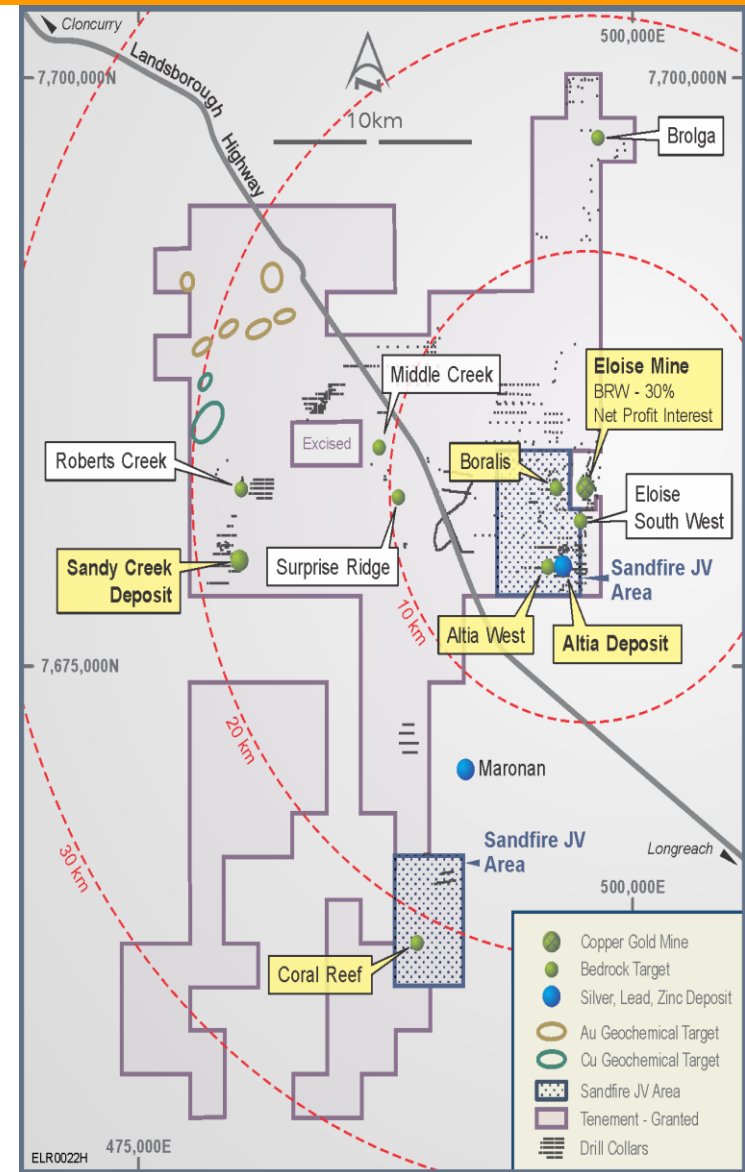
Broader Altia Project – New opportunities

- Recent JV Partner – Sandfire Resources
- Enhanced understanding of 7.5Moz Altia Silver Deposit with significant extensional potential
- SFR to spend \$4M to earn 60% over 3 years, followed by an option to spend an additional \$4M to earn a further 20%
- Various targets identified (Boralis, Capricorn and Coral Reef and Altia West)
- Geophysical work underway, with a possible drill program prior to year end

Inferred Resource

5.8Mt @ 4%Pb, 0.5% Zn and 40g/t Ag

(229,000 t lead, 29,000 t zinc and 7.5M Oz silver)



Capital Raising – September 2012 Share Purchase Plan

- Planning to raise \$1.5M (ability to increase to \$2.0M if oversubscribed)
- Priced at 2.9 cents, a discount of 11.5% to the 5 day VWAP and 17% discount to market close on Record Date
- All Directors plan to take up maximum entitlement
- Funds will be used for extensional drilling at Sandy Creek, test regional targets and for working capital
- 1st stage of drilling program commencing mid October, at Sandy Creek (diamond drilling)
- 1st stage drilling results should be available early January 2013 onwards
- 2nd stage drilling program will commence May / June 2013, targeting Surprise ridge, Brolga and Middle Creek
- **An exciting time to be part of the “Breakaway success story”**

Key Dates

Record Date	24 September 2012
Announcement of Share Purchase Plan	25 September 2012
Offer documents mailed to eligible shareholders	1 October 2012
Opening date for acceptances	1 October 2012
Closing date for acceptances (5:00pm WST)	29 October 2012
Allotment and issue of new Shares under the Plan	1 November 2012
Quotation of new Shares on ASX	6 November 2012
Dispatch of shareholder statements	8 November 2012

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Appendix - Resource Inventory

Sandy Creek Mineral Resource						
Classification	Zone	Mt	Cu (%)	Au (g/t)	Contained Cu (t)	Contained Au (oz)
Inferred	Main - East	1.60	1.46	0.35	23,300	17,900
	Main - Hanging wall	0.05	1.23	0.37	700	600
	West	0.41	1.31	0.25	5,400	3,400
	TOTAL	2.06	1.42	0.33	29,400	21,900

Mineral Resource for the Altia Silver - Lead - Zinc Deposit							
Confidence Category	Tonnes (Mt)	Lead (%)	Zinc (%)	Silver (g/t)	Contained Lead (t)	Contained Zinc (t)	Contained Silver (Moz)
Indicated	-	-	-	-	-	-	-
Inferred	5.8	4.0	0.5	40	229,000	29,000	7.5
Total	5.8	4.0	0.5	40	229,000	29,000	7.5