



Breakaway raises \$600,000 through Share Purchase Plan

Breakaway Resources Limited (ASX: BRW – “Breakaway” or “the Company”) is pleased to advise that its recently completed Share Purchase Plan (“SPP”), which closed on 9 November 2012, has raised approximately \$600,000.

The SPP entitled eligible shareholders to purchase up to \$15,000 worth of fully-paid ordinary shares in the Company at a subscription price of 2.9 cents per share. The funds will be used to underpin ongoing copper-gold exploration at the Company’s flagship **Eloise Exploration Project** in North Queensland.

Breakaway’s Managing Director, Mr Victor Rajasooriar, said the SPP was a sound result given the current uncertainty in global investment markets.

“I would like to thank all shareholders who participated in the capital raising, the proceeds of which will primarily be used to progress the ongoing extensional drilling program at our Sandy Creek Project and further evaluate our highly prospective regional targets” Mr Rajasooriar said.

New shares subscribed for under the SPP are expected to be issued on 15 November and commence quotation on the ASX on 19 November. Shareholder statements are expected to be dispatched on 21 November.

Following completion of the SPP the Company has 434,854,266 shares on issue.

ENDS

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About Breakaway Resources Limited:

Breakaway Resources aims to generate shareholder wealth through the discovery and development of a high-quality standalone mineral deposit. The Company’s exploration activities are focussed on our priority Eloise Exploration Project (copper-gold) located within the Cloncurry District of North West Queensland an area that we believe offers the most attractive opportunities for future success.