



Resignation of Managing Director

Breakaway Resources Limited (ASX: BRW) advises that Mr David Hutton has tendered his resignation as Managing Director for personal and family reasons, and to take up another opportunity within the resource sector in his home state of South Australia.

Mr Hutton will remain with Breakaway for a transitional period until his current contract expires in June 2012 in order to facilitate a smooth management handover, and to oversee the upcoming drilling and exploration programs at the Company's flagship Eloise Copper-Gold Exploration Project in North Queensland.

Breakaway will immediately initiate an executive search process to identify and secure an appropriately qualified and experienced replacement.

Breakaway's Chairman, Mr John Atkins, said Mr Hutton had made a significant contribution to the Company over the past six years, initially as Exploration Manager and, since early 2009 as Chief Executive Officer and subsequently Managing Director.

"David has been responsible for overseeing the restructure of our Australian exploration portfolio, including the divestment of non-core mineral assets and the repositioning of Breakaway as a focused copper-gold explorer in North Queensland," Mr Atkins said.

"This strategy was immediately successful last year with the discovery of the Sandy Creek copper-gold prospect where drilling is set to resume next month," he added. "Mr Hutton will oversee the execution of this next important drilling program at Sandy Creek and will ensure a smooth management transition once we identify a suitable replacement".

"On behalf of the Board and shareholders, I would like to thank David for his many years of service to the Company and wish him and his family well for the future," Mr Atkins said.

Breakaway will provide the market with details of its upcoming drilling and exploration programs in the near future.

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About Breakaway Resources Limited:

Breakaway Resources aims to generate shareholder wealth through the discovery and development of a high-quality standalone mineral deposit. The Company's exploration activities are focussed on our priority Eloise Exploration Project (copper – gold) located within the Cloncurry Mineral District of North West Queensland which is host to a number of world-class mineral deposits.